
LMS TRUCK & TRAILER LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2014

LMS TRUCK & TRAILER LIMITED

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF LMS TRUCK & TRAILER LIMITED FOR THE YEAR ENDED 31 DECEMBER 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of LMS Truck & Trailer Limited for the year ended 31 December 2014 which comprise the Profit and loss account, the Balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the director of LMS Truck & Trailer Limited in accordance with the terms of our engagement letter dated 26 March 2012. Our work has been undertaken solely to prepare for your approval the financial statements of LMS Truck & Trailer Limited and state those matters that we have agreed to state to the director of LMS Truck & Trailer Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than LMS Truck & Trailer Limited and its director for our work or for this report.

It is your duty to ensure that LMS Truck & Trailer Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that LMS Truck & Trailer Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or review of the financial statements of LMS Truck & Trailer Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

MA Partners LLP

Chartered Accountants

7 The Close

Norwich

Norfolk

NR1 4DJ

6 May 2015

LMS TRUCK & TRAILER LIMITED
REGISTERED NUMBER: 07987604

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2014

	Note	£	2014 £	2013 £
FIXED ASSETS				
Tangible assets	2		1,338,191	1,382,355
CURRENT ASSETS				
Debtors		47,710		242,410
Cash at bank		23,149		2,636
		70,859		245,046
CREDITORS: amounts falling due within one year	3	(393,817)	(479,379)	
NET CURRENT LIABILITIES			(322,958)	(234,333)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,015,233	1,148,022
CREDITORS: amounts falling due after more than one year	4		(826,169)	(984,100)
PROVISIONS FOR LIABILITIES				
Deferred tax			(114,723)	(88,789)
NET ASSETS			74,341	75,133
CAPITAL AND RESERVES				
Called up share capital	5		100	100
Profit and loss account			74,241	75,033
SHAREHOLDERS' FUNDS			74,341	75,133

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

LMS TRUCK & TRAILER LIMITED

ABBREVIATED BALANCE SHEET (continued)
AS AT 31 DECEMBER 2014

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 6 May 2015.

E D Miles

Director

The notes on pages 4 to 5 form part of these financial statements.

LMS TRUCK & TRAILER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Trailers	-	10% straight line
Trucks	-	50% straight line
Trucks	-	16.67% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2014	1,527,893
Additions	198,369
Disposals	(7,500)
At 31 December 2014	<u>1,718,762</u>
Depreciation	
At 1 January 2014	145,538
Charge for the year	242,533
On disposals	(7,500)
At 31 December 2014	<u>380,571</u>
Net book value	
At 31 December 2014	<u><u>1,338,191</u></u>
At 31 December 2013	<u><u>1,382,355</u></u>

3. CREDITORS:

Amounts falling due within one year

The hire purchase contracts are secured on the commercial vehicles.

LMS TRUCK & TRAILER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

4. CREDITORS:

Amounts falling due after more than one year

The hire purchase contracts are secured on the commercial vehicles.

5. SHARE CAPITAL

	2014	2013
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

6. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

As at 31 December 2014 the company was controlled by the ultimate parent undertaking Logistic Management Services Limited, a company not controlled by any one individual.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.