

Registered no. 07985462

**ABC ACCOUNTANCY AND BOOK KEEPING SERVICES
LIMITED
(REGISTERED NO 07985462)
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015**



**EJE ACCOUNTANTS LIMITED
CHARTERED CERTIFIED ACCOUNTANTS
CELTIC HOUSE
FABIAN WAY
SWANSEA
SA1 8QB**

ABC ACCOUNTANCY AND BOOK KEEPING SERVICES LIMITED
(REGISTERED NO 07985462)
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ABC ACCOUNTANCY AND BOOK KEEPING SERVICES LIMITED
(REGISTERED NO 07985462)

ABBREVIATED BALANCE SHEET AT 31 MARCH 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Intangible assets		42,000	48,000
Tangible assets		1,951	2,570
		<u>43,951</u>	<u>50,570</u>
CURRENT ASSETS			
Debtors		1,359	2,750
Cash at bank and in hand		1,880	1,009
		<u>3,239</u>	<u>3,759</u>
CREDITORS			
Amounts falling due within one year		(30,894)	(35,053)
NET CURRENT LIABILITIES		<u>(27,655)</u>	<u>(31,294)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		16,296	19,276
PROVISIONS FOR LIABILITIES		(410)	(540)
NET ASSETS		<u>15,886</u>	<u>18,736</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		15,885	18,735
SHAREHOLDERS' FUNDS		<u>15,886</u>	<u>18,736</u>

**ABC ACCOUNTANCY AND BOOK KEEPING SERVICES LIMITED
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ABBREVIATED BALANCE SHEET AT 31 MARCH 2015 (CONT)


For the period ending 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board on
ON BEHALF OF THE BOARD


.....
LUISA GREAVES - DIRECTOR

The annexed notes form part of these financial statements.

ABC ACCOUNTANCY AND BOOK KEEPING SERVICES LIMITED

(REGISTERED NO 07985462)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of Preparation of Financial Statements

The full financial statements from which these abbreviated accounts have been extracted, have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) under the historical cost convention.

Depreciation

Depreciation has been computed to write off the cost of tangible fixed assets over their expected useful lives using the following rates:

Plant and machinery	- 25% per annum of cost
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Deferred Taxation

Deferred taxation is accounted for in accordance with the requirements of the FRSE.

Goodwill

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of businesses acquired. Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Pension Costs

The company operates a pension scheme for the benefit of some of its employees. The scheme is a defined contribution scheme, and the contributions are charged against profits as they are paid.

Going Concern

Based on the results shown in these financial statements together with their knowledge of the business and post period end trading, the director is confident that the going concern principal may be applied.

Turnover

The company's turnover represents the value of goods and services supplied to customers during the year.

ABC ACCOUNTANCY AND BOOK KEEPING SERVICES LIMITED
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NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015 (CONT)

2. FIXED ASSETS

	Intangible fixed assets £	Tangible fixed assets £	Total £
Cost			
At 1 April 2014	60,000	3,942	63,942
Additions	-	443	443
Revaluations	-	-	-
Disposals	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2015	<u>60,000</u>	<u>4,385</u>	<u>64,385</u>
Depreciation			
At 1 April 2014	12,000	1,372	13,372
Charge for the year	6,000	1,062	7,062
Disposals	-	-	-
Revaluations	-	-	-
Intra group transfers	-	-	-
Impairment loss	-	-	-
At 31 March 2015	<u>18,000</u>	<u>2,434</u>	<u>20,434</u>
Net book value			
At 31 March 2015	<u>42,000</u>	<u>1,951</u>	<u>43,951</u>
At 31 March 2014	<u>48,000</u>	<u>2,570</u>	<u>50,570</u>

3. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
1 ordinary shares of £ 1 each	1	1
	<u>1</u>	<u>1</u>

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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015 (CONT)**

4. TRANSACTIONS WITH DIRECTORS

At the year end, the company owed the director £18,815 (2014 - £24,490)

Dividends paid to the director during the year totalled £28,000 (2014 - £nil).