

Company Registration No. 07980906 (England and Wales)

James Andrew Residential Limited

Annual report and unaudited financial statements

For the year ended 30 September 2019

JAMES ANDREW RESIDENTIAL LIMITED

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JAMES ANDREW RESIDENTIAL LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		18,339		21,338
Current assets					
Debtors	4	339,849		302,488	
Cash at bank and in hand		87,109		84,123	
		<u>426,958</u>		<u>386,611</u>	
Creditors: amounts falling due within one year	5	<u>(333,299)</u>		<u>(350,097)</u>	
Net current assets			93,659		36,514
Total assets less current liabilities			<u>111,998</u>		<u>57,852</u>
Capital and reserves					
Called up share capital	6		12,000		12,000
Profit and loss reserves			99,998		45,852
Total equity			<u>111,998</u>		<u>57,852</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 September 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 26 June 2020 and are signed on its behalf by:

F F Docherty
Director

Company Registration No. 07980906

JAMES ANDREW RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies

Company information

James Andrew Residential Limited is a private company limited by shares incorporated in England and Wales. The registered office is Fairchild House, Redbourne Avenue, London, N3 2BP.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for services net of VAT.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment	25% straight line
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1.4 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

JAMES ANDREW RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

1 Accounting policies (Continued)

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.7 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.8 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 56 (2018 - 50).

3 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 October 2018	48,433
Additions	7,311
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At 30 September 2019	55,744
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Depreciation and impairment	
At 1 October 2018	27,095
Depreciation charged in the year	10,310
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At 30 September 2019	37,405
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Carrying amount	
At 30 September 2019	18,339
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At 30 September 2018	21,338
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JAMES ANDREW RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

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4	Debtors		
		2019	2018
	Amounts falling due within one year:	£	£
	Trade debtors	212,327	226,650
	Other debtors	127,522	75,838
		<u>339,849</u>	<u>302,488</u>
		<u><u>339,849</u></u>	<u><u>302,488</u></u>
5	Creditors: amounts falling due within one year		
		2019	2018
		£	£
	Trade creditors	93,692	63,826
	Corporation tax	20,185	8,505
	Other taxation and social security	200,263	221,013
	Other creditors	19,159	56,753
		<u>333,299</u>	<u>350,097</u>
		<u><u>333,299</u></u>	<u><u>350,097</u></u>
6	Called up share capital		
		2019	2018
		£	£
	Ordinary share capital		
	Issued and fully paid		
	12,000 Ordinary shares of £1 each	12,000	12,000
		<u>12,000</u>	<u>12,000</u>
		<u><u>12,000</u></u>	<u><u>12,000</u></u>

JAMES ANDREW RESIDENTIAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2019

7 Related party transactions

Transactions with related parties

Included in trade creditors are amounts of £15,540 (2018: £16,751) owed to James Andrew Robinson Somerston Warner Limited and Enil to James Andrew International Limited (2018: £2,725).

During the year, management charges of £63,600 (2018: £57,900) were payable to James Andrew Robinson Somerston Warner Limited.

The above companies are related parties as they are under common directorships and, or, common ownership with regard to some of the directors of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.