

# ACL ELECTRICAL NORTH WEST LIMITED

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2018

McGinty Demack  
Certified  
Vermont House  
Bradley Lane  
Standish  
Lancashire  
WN6 0XF

# ACL ELECTRICAL NORTH WEST LIMITED

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# ACL ELECTRICAL NORTH WEST LIMITED

## Company Information

<b>Director</b>	Mr Adam Lovejoy
<b>Company secretary</b>	Mr Adam Lovejoy
<b>Registered office</b>	7 Ambledene Bamber Bridge Preston PR5 8JR
<b>Accountants</b>	McGinty Demack Certified Vermont House Bradley Lane Standish Lancashire WN6 0XF

**Chartered Certified Accountants' Report to the Director on the Preparation of the Unaudited  
Statutory Accounts of  
ACL ELECTRICAL NORTH WEST LIMITED  
for the Year Ended 31 March 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ACL ELECTRICAL NORTH WEST LIMITED for the year ended 31 March 2018 as set out on pages 3 to 9 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/gb/en/discover/public-value/rulebook.html>.

This report is made solely to the Board of Directors of ACL ELECTRICAL NORTH WEST LIMITED, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ACL ELECTRICAL NORTH WEST LIMITED and state those matters that we have agreed to state to the Board of Directors of ACL ELECTRICAL NORTH WEST LIMITED, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACL ELECTRICAL NORTH WEST LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ACL ELECTRICAL NORTH WEST LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ACL ELECTRICAL NORTH WEST LIMITED. You consider that ACL ELECTRICAL NORTH WEST LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of ACL ELECTRICAL NORTH WEST LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
McGinty Demack  
Certified  
Vermont House  
Bradley Lane  
Standish  
Lancashire  
WN6 0XF

15 May 2018

# ACL ELECTRICAL NORTH WEST LIMITED

(Registration number: 07979944)  
Balance Sheet as at 31 March 2018

	Note	2018 £
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	81,000
Tangible assets	<u>5</u>	<u>1,037</u>
		<u>82,037</u>
<b>Current assets</b>		
Debtors	<u>6</u>	7,647
Cash at bank and in hand		<u>25,587</u>
		33,234
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(107,042)</u>
<b>Net current liabilities</b>		<u>(73,808)</u>
<b>Net assets</b>		<u>8,229</u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>8,129</u>
<b>Total equity</b>		<u>8,229</u>

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 5 to 9 form an integral part of these financial statements.

**ACL ELECTRICAL NORTH WEST LIMITED**

**(Registration number: 07979944)**  
**Balance Sheet as at 31 March 2018**

Approved and authorised by the director on 15 May 2018

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Mr Adam Lovejoy

Company secretary and director

The notes on pages 5 to 9 form an integral part of these financial statements.  
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# ACL ELECTRICAL NORTH WEST LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

7 Ambledene  
Bamber Bridge  
Preston  
PR5 8JR

These financial statements were authorised for issue by the director on 15 May 2018.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	15% Reducing balance

# ACL ELECTRICAL NORTH WEST LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

### Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

### Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% Straight line

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.



# **ACL ELECTRICAL NORTH WEST LIMITED**

## **Notes to the Financial Statements for the Year Ended 31 March 2018**

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2017 - 1).

# ACL ELECTRICAL NORTH WEST LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
Additions acquired separately	90,000	90,000
At 31 March 2018	90,000	90,000
<b>Amortisation</b>		
Amortisation charge	9,000	9,000
At 31 March 2018	9,000	9,000
<b>Carrying amount</b>		
At 31 March 2018	81,000	81,000

### 5 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
Additions	1,220	1,220
At 31 March 2018	1,220	1,220
<b>Depreciation</b>		
Charge for the year	183	183
At 31 March 2018	183	183
<b>Carrying amount</b>		
At 31 March 2018	1,037	1,037

### 6 Debtors

# ACL ELECTRICAL NORTH WEST LIMITED

## Notes to the Financial Statements for the Year Ended 31 March 2018

	2018 £
Trade debtors	7,547
Other debtors	<u>100</u>
Total current trade and other debtors	<u><u>7,647</u></u>

### 7 Creditors

	Note	2018 £
<b>Due within one year</b>		
Amounts owed to group undertakings and undertakings in which the company has a participating interest		101,233
Other creditors		<u>5,809</u>
		<u><u>107,042</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.