

REGISTERED NUMBER: 07976269

Unaudited Financial Statements for the Year Ended 31 March 2018

for

A R Exchange Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

A R Exchange Limited
Company Information
for the Year Ended 31 March 2018

DIRECTOR: A A Rosmeen

REGISTERED OFFICE: Lower Ground Floor
24 Conway Street
London
W1T 6BG

REGISTERED NUMBER: 07976269

ACCOUNTANTS: Kam & Co
Financial, Public & International Accountants
Lower Ground Floor
24 Conway Street
London
W1T 6BG

**Balance Sheet
31 March 2018**

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		1,391		1,855
CURRENT ASSETS					
Cash in hand		24,086		13,746	
CREDITORS					
Amounts falling due within one year	5	<u>13,785</u>		<u>7,655</u>	
NET CURRENT ASSETS			<u>10,301</u>		<u>6,091</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>11,692</u>		<u>7,946</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>11,592</u>		<u>7,846</u>
SHAREHOLDERS' FUNDS			<u>11,692</u>		<u>7,946</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 December 2018 and were signed by:

A A Rosmeen - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

A R Exchange Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017 and 31 March 2018	<u>5,707</u>
DEPRECIATION	
At 1 April 2017	3,852
Charge for year	<u>464</u>
At 31 March 2018	<u>4,316</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,391</u>
At 31 March 2017	<u>1,855</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Taxation and social security	12,785	6,655
Other creditors	<u>1,000</u>	<u>1,000</u>
	<u>13,785</u>	<u>7,655</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2018**

6. BANKING FACILITIES

For Companies providing Money Service Business the banks are not providing banking facilities though the Company is regulated by HMRC for MLR and FCA (formerly FSA).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.