

REGISTERED COMPANY NUMBER: 07968790 (England and Wales)
REGISTERED CHARITY NUMBER: 1152324

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH JUNE 2021
FOR
TATA MEDICAL FOUNDATION LTD

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the Charity are as follows:

1. the relief of financial hardship and/or poverty among people living or working in eastern India or elsewhere in the world as the trustees may decide by:
 - a) providing such persons with donations for medical assistance which they could not otherwise afford through lack of means;
 - b) making grants of money for providing or paying for items services or facilities;
 - c) providing grants, items and services to individuals in need and/or charities, or other organisations working to prevent or relieve poverty, or
 - d) such other means as the trustees determine providing services such as advice and education to refugees, asylum seekers migrant workers
2. the relief of sickness and the preservation of physical and mental health among people residing permanently or temporarily in eastern India by:
 - a) providing a local broadcasting service for hospitals, residential homes and similar institutions.
 - b) providing or assisting in the provision of equipment, facilities and services for Tata Medical Centre in Kolkata, India or patients of the centre
 - c) such other means as the trustees determine
3. to advance the education of the public in cancer and health care in particular but not exclusively by the provision of lectures, for and by the publication of newsletters devoted to healthcare.

Public benefit

In reviewing our aims, objectives and planning future activities, the Trustees have taken into account the Charity Commission's general guidance on public benefit. The Trustees always ensure that the activities undertaken are in line with the charitable objectives and aims of the Charity. One of the Charity's objectives is that of provision of relief of financial hardship and/or poverty among people living or working in eastern India or elsewhere in the world by providing donations for medical assistance.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and achievements

The charity received donations amounting to £20 during the year (2020: £411).

No charitable event was undertaken due to the COVID-19 pandemic.

FINANCIAL REVIEW

Reserves policy

The Charity does not have significant expenses other than the expenses relating to the Charity events. Therefore, the Board of Trustees considers reserve level between £5,000 and £10,000 to be adequate for the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a charitable company limited by guarantee, incorporated on 28 February 2012 and registered as a charity. The company was established under a Memorandum of Association, which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Recruitment and appointment of new trustees

Trustees are appointed or removed by the Board of Trustees. Potential new trustees are periodically identified by the Board of Trustees. These individuals may be work alongside existing Trustees for a period of time before considering their appointment.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30TH JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07968790 (England and Wales)

Registered Charity number

1152324

Registered office

18 Grosvenor Place
(c/o Tata Ltd)
London
SW1X 7HS

Trustees

Ms G Gopalakrishnan
Mr S A Hasan
Mr S V Aylur
Dr P G Harper
Professor A Lahiri
Lord B C Parekh
Professor Z Nadirshaw

Banker

HSBC Bank Plc
PO Box 125
2nd Floor
62-76 Park Street
London SE1 9DZ

Approved by order of the board of trustees on 29th June 2022 and signed on its behalf by:

Mr S V Aylur - Trustee

TATA MEDICAL FOUNDATION LTD

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30TH JUNE 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		2,520	2,911
EXPENDITURE ON			
Raising funds	2	2,502	2,710
NET INCOME		18	201
RECONCILIATION OF FUNDS			
Total funds brought forward		16,857	16,656
TOTAL FUNDS CARRIED FORWARD		16,875	16,857

The notes form part of these financial statements

BALANCE SHEET
30TH JUNE 2021

		2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS	Notes		
Cash at bank		29,826	29,808
CREDITORS			
Amounts falling due within one year	6	(12,951)	(12,951)
NET CURRENT ASSETS		16,875	16,857
TOTAL ASSETS LESS CURRENT LIABILITIES		16,875	16,857
NET ASSETS FUNDS		16,875	16,857
Unrestricted funds	7	16,875	16,857
TOTAL FUNDS		16,875	16,857

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 29th June 2022 and were signed on its behalf by:

Mr S V Aylur - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

The following specific policies are applied to particular categories of income:

- (i) Voluntary income comprises revenues generated from various forms of donations and ongoing activities. Donation income is recognised on receipt.
- (ii) Donations in kind such as property and other assets are included as income at their estimated market values.
- (iii) The value of gifted/voluntary services are recognised, except in cases where the cost of estimating the value of these services exceed any benefits to the users of these financial statements.

Where tax has been deducted at source, income is grossed up where a claim for the tax repayment has been made. The tax recoverable is shown as a debtor at the year end.

Pledges are not recognised in the financial statements until these monies are received from the donors

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred.

Direct charitable expenditure comprises direct expenses incurred for the defined charitable purposes of the Charity.

Governance costs include expenditure on general administration and management costs of the Charity.

The Charity is not registered for Value Added Tax ("VAT") and any irrecoverable VAT is charged to the appropriate heading.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is a registered charity and therefore is not liable for income tax or corporation tax on income derived from charitable activities, as it falls within the various exemptions available to registered charities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS**Raising donations and legacies**

	2021 £	2020 £
Support costs	<u>2,502</u>	<u>2,710</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30th June 2021 nor for the year ended 30th June 2020.

Trustees' expenses

The charity did not pay for travelling and other expenses during the current year on behalf of its trustees (2020: £206).

4. STAFF COSTS

There were no staff costs for the year ended 30th June 2021 nor for the year ended 30th June 2020.

The average monthly number of employees during the year was as follows:

	<u>2021</u>	<u>2020</u>
No employees received emoluments in excess of £60,000.		

5. NET INCOME / (EXPENDITURE)

The accountants provided their services on an honorary basis and have not charged any fees for the current or previous year. An amount of £2,500 has been included in the accounts to reflect an approximate value of the services donated.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taj Hotel	<u>12,951</u>	<u>12,951</u>

7. MOVEMENT IN FUNDS

	At 1/7/20 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	16,857	18	16,875
TOTAL FUNDS	<u>16,857</u>	<u>18</u>	<u>16,875</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,520	(2,502)	18
TOTAL FUNDS	<u>2,520</u>	<u>(2,502)</u>	<u>18</u>

7. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1/7/19 £	Net movement in funds £	At 30/6/20 £
Unrestricted funds			
General fund	16,656	201	16,857
TOTAL FUNDS	<u>16,656</u>	<u>201</u>	<u>16,857</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,911	(2,710)	201
TOTAL FUNDS	<u>2,911</u>	<u>(2,710)</u>	<u>201</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/7/19 £	Net movement in funds £	At 30/6/21 £
Unrestricted funds			
General fund	16,656	219	16,875
TOTAL FUNDS	<u>16,656</u>	<u>219</u>	<u>16,875</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,431	(5,212)	219
TOTAL FUNDS	<u>5,431</u>	<u>(5,212)</u>	<u>219</u>

8. RELATED PARTY DISCLOSURES

The balance due to St James Court Hotel as of 30th June 2021 was £12,951 (2020: 12,951).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.