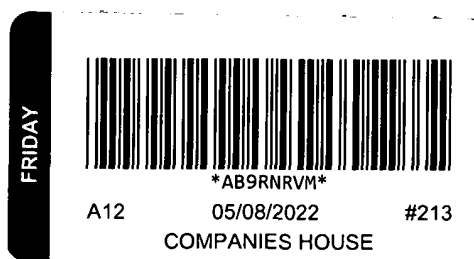


Company registration number 07968609 (England and Wales)

**THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE  
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
PAGES FOR FILING WITH REGISTRAR**



# **THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED**

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# THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
<b>Non-current assets</b>					
Property, plant and equipment	4		153		169
<b>Current assets</b>					
Cash and cash equivalents		7,982		7,031	
<b>Current liabilities</b>	5	(1,042)		-	
<b>Net current assets</b>			6,940		7,031
<b>Net assets</b>			7,093		7,200
<b>Equity</b>					
Called up share capital			-		-
Retained earnings			7,093		7,200
<b>Total equity</b>			7,093		7,200

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 2 August 2022

Mr M J Hunns  
Director



Company Registration No. 07968609

# **THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### **1 Accounting policies**

#### **Company information**

Thornton Cleveleys Association of Trade & Commerce Limited is a private company limited by shares incorporated in England and Wales. The registered office is 13 Rossall Road, Thornton Cleveleys, FY5 1AP

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Property, plant and equipment**

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment, fixtures and fittings	5% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### **1.3 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

### **2 Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	1	1

### 4 Property, plant and equipment

	Equipment, fixtures and fittings £
<b>Cost</b>	
At 1 January 2021 and 31 December 2021	313
<b>Depreciation and impairment</b>	
At 1 January 2021	144
Depreciation charged in the year	16
At 31 December 2021	160
<b>Carrying amount</b>	
At 31 December 2021	153
At 31 December 2020	169

Included in fixed assets is the chain of office for the Chair of the Association and this is stated at cost.

### 5 Current liabilities

	2021 £	2020 £
Other payables	1,042	-

Included within creditors is £1,042 which is held on behalf of Care for Cleveleys.