

**THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE
LIMITED**

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
PAGES FOR FILING WITH REGISTRAR**



THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

COMPANY INFORMATION

Director	Mr M J Hunns
Company number	07968609
Registered office	13 Rossall Road Thornton Cleveleys FY5 1AP
Accountants	Montpelier Professional (Fylde) Limited 13 Rossall Road Thornton Cleveleys Lancs FY5 1AP
Bankers	HSBC Victoria Square Thornton Cleveleys FY5 1AY

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THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2018

	Notes	2018 £	£	2017 £	£
Non-current assets					
Property, plant and equipment	2		201		217
Current assets					
Trade and other receivables		-		1,176	
Cash and cash equivalents		9,159		8,853	
		<u>9,159</u>		<u>10,029</u>	
Net current assets			9,159		10,029
Total assets less current liabilities			<u>9,360</u>		<u>10,246</u>
Equity					
Retained earnings			9,360		10,246

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 30 January 2019

Mr M J Hunns
Director



Company Registration No. 07968609

THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Thornton Cleveleys Association of Trade & Commerce Limited is a private company limited by shares incorporated in England and Wales. The registered office is 13 Rossall Road, Thornton Cleveleys, FY5 1AP

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment, fixtures and fittings	5% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

THORNTON CLEVELEYS ASSOCIATION OF TRADE & COMMERCE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2018

2 Property, plant and equipment

	Equipment, fixtures and fittings £
Cost	
At 1 January 2018 and 31 December 2018	313
Depreciation and impairment	
At 1 January 2018	96
Depreciation charged in the year	16
At 31 December 2018	112
Carrying amount	
At 31 December 2018	201
At 31 December 2017	217

Included in fixed assets is the chain of office for the Chair of the Association and this is stated at cost.