

REGISTERED NUMBER: 07966270 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2019
for
Adelphi Automation Limited

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for the Year Ended 31 March 2019**

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Adelphi Automation Limited (Registered number: 07966270)

**Balance Sheet
31 March 2019**

	Notes	31.3.19 £	31.3.18 £
FIXED ASSETS			
Tangible assets	4	112,982	128,756
CURRENT ASSETS			
Stocks		1,424,800	1,649,997
Debtors	5	2,677,134	1,112,941
Cash at bank and in hand		<u>1,133,255</u>	<u>220,101</u>
		5,235,189	2,983,039
CREDITORS			
Amounts falling due within one year	6	<u>(1,304,034)</u>	<u>(202,845)</u>
NET CURRENT ASSETS		<u>3,931,155</u>	<u>2,780,194</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,044,137</u>	<u>2,908,950</u>
CREDITORS			
Amounts falling due after more than one year	7	<u>(112,689)</u>	<u>(166,567)</u>
NET ASSETS		<u>3,931,448</u>	<u>2,742,383</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>3,931,438</u>	<u>2,742,373</u>
SHAREHOLDERS' FUNDS		<u>3,931,448</u>	<u>2,742,383</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 December 2019 and were signed on its behalf by:

Mr P Stout - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Adelphi Automation Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07966270
Registered office:	Unit 4 Castlehill Industrial Estate Bredbury Stockport Cheshire SK6 2SU

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

2. ACCOUNTING POLICIES - continued

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 40 (2018 - 26) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 April 2018	42,885	70,646	98,732	30,394	242,657
Additions	-	3,233	-	16,420	19,653
At 31 March 2019	<u>42,885</u>	<u>73,879</u>	<u>98,732</u>	<u>46,814</u>	<u>262,310</u>
DEPRECIATION					
At 1 April 2018	18,847	27,777	44,877	22,400	113,901
Charge for year	4,582	9,182	13,464	8,199	35,427
At 31 March 2019	<u>23,429</u>	<u>36,959</u>	<u>58,341</u>	<u>30,599</u>	<u>149,328</u>
NET BOOK VALUE					
At 31 March 2019	<u>19,456</u>	<u>36,920</u>	<u>40,391</u>	<u>16,215</u>	<u>112,982</u>
At 31 March 2018	<u>24,038</u>	<u>42,869</u>	<u>53,855</u>	<u>7,994</u>	<u>128,756</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 April 2018	98,732
Transfer to ownership	(11,938)
At 31 March 2019	<u>86,794</u>
DEPRECIATION	
At 1 April 2018	44,877
Charge for year	12,206
Transfer to ownership	(6,905)
At 31 March 2019	<u>50,178</u>
NET BOOK VALUE	
At 31 March 2019	<u>36,616</u>
At 31 March 2018	<u>53,855</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Trade debtors	1,889,772	469,029
Other debtors	<u>787,362</u>	<u>643,912</u>
	<u>2,677,134</u>	<u>1,112,941</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans and overdrafts	53,568	47,633
Hire purchase contracts	38,495	46,331
Trade creditors	959,493	46,850
Taxation and social security	244,488	54,809
Other creditors	<u>7,990</u>	<u>7,222</u>
	<u>1,304,034</u>	<u>202,845</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.19 £	31.3.18 £
Bank loans	108,025	161,593
Hire purchase contracts	<u>4,664</u>	<u>4,974</u>
	<u>112,689</u>	<u>166,567</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.3.19	31.3.18
	£	£
Hire purchase contracts	<u>43,159</u>	<u>51,305</u>

Hire purchase creditors are secured on the asset to which they relate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.