

**REGISTERED NUMBER: 07966116 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2019**

**FOR**

**CADENCE PERFORMANCE LIMITED**

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**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**CADENCE PERFORMANCE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**DIRECTORS:**

F Beechinor-Collins  
Dr R Vella

**REGISTERED OFFICE:**

2a Anerley Hill  
London  
SE19 2AA

**REGISTERED NUMBER:**

07966116 (England and Wales)

**ACCOUNTANTS:**

Upton Neenan Lees  
Chartered Accountants  
21-23 Croydon Road  
Caterham  
Surrey  
CR3 6PA

**BALANCE SHEET**  
**28 FEBRUARY 2019**

	Notes	28.2.19 £	28.2.18 £
<b>FIXED ASSETS</b>			
Intangible assets	4	-	-
Tangible assets	5	<u>184,582</u>	<u>233,695</u>
		<u>184,582</u>	<u>233,695</u>
<b>CURRENT ASSETS</b>			
Stocks		342,328	311,908
Debtors	6	42,449	76,590
Cash at bank and in hand		<u>73,894</u>	<u>93,019</u>
		458,671	481,517
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(701,721)</u>	<u>(494,236)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(243,050)</u>	<u>(12,719)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		(58,468)	220,976
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	<u>(51,000)</u>	<u>(51,000)</u>
<b>NET (LIABILITIES)/ASSETS</b>		<u>(109,468)</u>	<u>169,976</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		903,317	903,317
Share premium		749,301	749,301
Retained earnings		<u>(1,762,086)</u>	<u>(1,482,642)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(109,468)</u>	<u>169,976</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**28 FEBRUARY 2019**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 October 2019 and were signed on its behalf by:

F Beechinor-Collins - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

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**1. STATUTORY INFORMATION**

Cadence Performance Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 (2018 - 21) .

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1 March 2018 and 28 February 2019	<u>3,227</u>
<b>AMORTISATION</b>	
At 1 March 2018 and 28 February 2019	<u>3,227</u>
<b>NET BOOK VALUE</b>	
At 28 February 2019	<u>-</u>
At 28 February 2018	<u>-</u>

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1 March 2018	210,637	286,562	497,199
Additions	<u>4,845</u>	<u>10,306</u>	<u>15,151</u>
At 28 February 2019	<u>215,482</u>	<u>296,868</u>	<u>512,350</u>
<b>DEPRECIATION</b>			
At 1 March 2018	80,412	183,092	263,504
Charge for year	<u>32,379</u>	<u>31,885</u>	<u>64,264</u>
At 28 February 2019	<u>112,791</u>	<u>214,977</u>	<u>327,768</u>
<b>NET BOOK VALUE</b>			
At 28 February 2019	<u>102,691</u>	<u>81,891</u>	<u>184,582</u>
At 28 February 2018	<u>130,225</u>	<u>103,470</u>	<u>233,695</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19 £	28.2.18 £
Trade debtors	39,865	66,823
Other debtors	<u>2,584</u>	<u>9,767</u>
	<u>42,449</u>	<u>76,590</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2019**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.19	28.2.18
	£	£
Bank loans and overdrafts	15,003	24,958
Hire purchase contracts	4,813	6,918
Trade creditors	466,340	302,030
Amounts owed to group undertakings	67,207	63,832
Taxation and social security	28,136	12,551
Other creditors	<u>120,222</u>	<u>83,947</u>
	<u>701,721</u>	<u>494,236</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	28.2.19	28.2.18
	£	£
Other creditors	<u>51,000</u>	<u>51,000</u>

**9. RELATED PARTY DISCLOSURES**

As at the year end Other Creditors included amounts owed of £67,207 (2018: £63,832 from Mr Cycles (Shoreham) Ltd a wholly owned subsidiary of the company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.