

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Divers Stuff Limited

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for the Year Ended 31 March 2016

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Divers Stuff Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:

C Bayston
K Hood

REGISTERED OFFICE:

Royal Mews
St Georges Place
Cheltenham
Gloucestershire
GL50 3PQ

REGISTERED NUMBER:

07961112 (England and Wales)

ACCOUNTANTS:

Crossley and Co.
Royal Mews
St. Georges Place
Cheltenham
Gloucestershire
GL50 3PQ

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		25,630		18,582
CURRENT ASSETS					
Stocks		21,783		15,000	
Debtors		16,000		10,718	
Cash at bank		12,157		3,317	
		49,940		29,035	
CREDITORS					
Amounts falling due within one year		11,840		49,478	
NET CURRENT ASSETS/(LIABILITIES)			38,100		(20,443)
TOTAL ASSETS LESS CURRENT LIABILITIES			63,730		(1,861)
CREDITORS					
Amounts falling due after more than one year			86,510		17,188
NET LIABILITIES			(22,780)		(19,049)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(22,880)		(19,149)
SHAREHOLDERS' FUNDS			(22,780)		(19,049)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 August 2016 and were signed on its behalf by:

C Bayston - Director

K Hood - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	26,457
Additions	<u>15,595</u>
At 31 March 2016	<u>42,052</u>
DEPRECIATION	
At 1 April 2015	7,875
Charge for year	<u>8,547</u>
At 31 March 2016	<u>16,422</u>
NET BOOK VALUE	
At 31 March 2016	<u>25,630</u>
At 31 March 2015	<u>18,582</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	A	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.