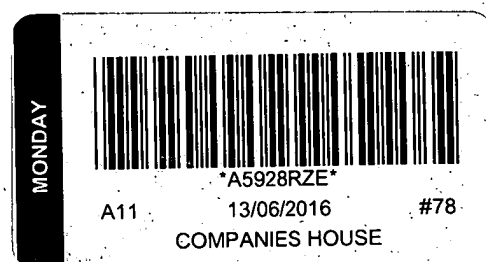


Company Registration No: 7954843 (England and Wales)

**BRUNSWICK CAMBRIDGE (GENERAL
PARTNER) LIMITED**

**Unaudited
Directors' report and financial statements**

For the year ended 30 September 2015



BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

COMPANY INFORMATION

Directors	Kenneth Rae	(appointed 14 May 2013; resigned 30 January 2015)
	Ben Daniel Pile	
	Richard Merlin Jackson	
	Martin Angus Taylor	(appointed 3 April 2014; resigned 24 April 2015)
	Trevor Giles	(appointed 3 April 2014; resigned 30 January 2015)
	Philip Hendy	(appointed 24 April 2015)
	Philip Henry Burgin	(appointed 30 January 2015)
	Howard William John Cameron	(appointed 30 January 2015)

Registered office Suite 2,
1st Floor,
3500 Solent Centre, Parkway,
Fareham,
Hampshire,
England PO15 7AL

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

(INCORPORATED IN THE UNITED KINGDOM)

DIRECTORS' REPORT

The directors of Brunswick Cambridge (General Partner) Limited (the Company) present their report to the members together with the financial statements for the year ended 30 September 2015.

Incorporation

The Company was incorporated in the United Kingdom and registered in England and Wales on 17 February 2012, company number 7954843.

Principal activities

The principal activity of the Company is sole responsibility for all conduct and management of Brunswick (Cambridge) Limited Partnership (the "Limited Partnership") business in line with the Limited Partnership Agreement dated 12 March 2012.

Dividends

The directors have not recommended the payment of a dividend for the year (year ended 30 September 2014: Nil).

Directors

The directors of the Company who held office during the year, and subsequently to the date of this report, were:-

Kenneth Rae	(appointed 14 May 2013; resigned 30 January 2015)
Ben Daniel Pile	
Richard Merlin Jackson	
Martin Angus Taylor	(appointed 3 April 2014; resigned 24 April 2015)
Trevor Giles	(appointed 3 April 2014; resigned 30 January 2015)
Philip Hendy	(appointed 24 April 2015)
Philip Henry Burgin	(appointed 30 January 2015)
Howard William John Cameron	(appointed 30 January 2015)

Directors' interest in shares

None of the directors had any interest in the share capital of the Company at any time during the year.

Secretary

The secretary of the Company who held office during the year, and subsequently, was:

JTC (UK) Limited

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

DIRECTORS' REPORT (CONTINUED)

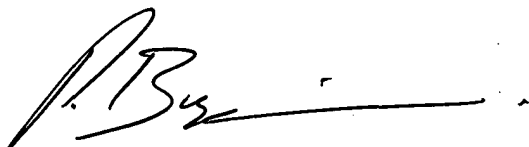
Statement of directors' responsibilities

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable United Kingdom Law and United Kingdom Generally Accepted Accounting Principles. Company Law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of the affairs of the Company at the end of the period and of the profit and loss of the Company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are responsible and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud, error and non-compliance with law and regulations.

By order of the board

A handwritten signature in black ink, appearing to be 'P. B.', followed by a long horizontal line extending to the right.

Director

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

Profit and loss account

For the year ended 30 September 2015

		1 October 2014 to 30 September 2015 £	1 October 2013 to 30 September 2014 £
	Note		
Income			
Distribution receivable		24	6
Profit on ordinary activities before taxation		24	6
Profit for the financial year	4	24	6

Continuing operations: all items dealt with in arriving at the above results relate to continuing operations.

The Company has no recognised gains and losses other than those included in the above results, and therefore no separate statement of total recognised gains and losses has been presented.

There is no difference between the above results and the historical cost equivalent.

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

Balance sheet

As at 30 September 2015

	Notes	30 September 2015 £	30 September 2014 £
Current assets			
Debtors and prepayments	2	142	118
Net assets		142	118
Capital and reserves			
Share capital	3	100	100
Profit and loss account	4	42	18
Shareholders' funds - equity interests	4	142	118

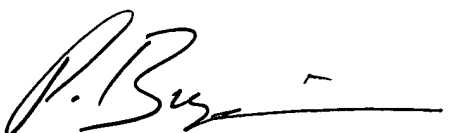
The Company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.


The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue on behalf of the board of directors on 7th June 2016 and signed on its behalf by:



Director



Director

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

Notes to the financial statements

For the year ended 30 September 2015

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards. The accounting policies have been consistently applied throughout the current and preceding year.

1.2 Income

Income is accounted for on an accruals basis.

1.3 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.4 Cash flow statement

The Company has made use of the small company exemption available under FRS 1 (revised) "Cash Flow Statements" and has not prepared a cash flow statement.

2. Debtors	2015 £	2014 £
Unpaid share capital	100	100
Distribution receivable	42	18
	<hr/> 142	<hr/> 118
3. Share capital	2015 £	2014 £
Authorised		
100 ordinary shares of £1 each	<hr/> 100	<hr/> 100
Issued		
100 ordinary shares of £1 each	<hr/> 100	<hr/> 100

BRUNSWICK CAMBRIDGE (GENERAL PARTNER) LIMITED

Notes to the financial statements (continued)

For the year ended 30 September 2015

4. Reconciliation of shareholder's funds and movement on reserves	Share capital £	Profit and loss account £	Total shareholder's funds £
At 30 September 2013	100	12	112
Profit for the year	-	6	6
At 30 September 2014	100	18	118
Profit for the year	-	24	24
At 30 September 2015	100	42	142

5. Related party transactions

For the purposes of these financial statements, a related party is an entity or entities who are able to exercise significant influence directly or indirectly on the Company's operations.

The Company's administrators, JTC (Jersey) Limited, are considered to be a related party by virtue of the common directorship of Philip Hendy, Philip Henry Burgin and Howard William John Cameron. There were no fees incurred in respect of administration fees during the year ended 30 September 2015 (year ended 30 September 2014: Nil).

The following fees were paid by Brunswick (Cambridge) Partnership Limited on behalf of the Company:

	2015 £	2014 £
JTC administration and accountancy fees	7,854	7,248
	7,854	7,248

6. Ultimate holding and controlling party

The directors consider that the ultimate controlling party is Brunswick Student Jersey Limited, a company incorporated in Jersey, Channel Islands.