
BikeRight! Futures Community Interest Company
(A company limited by guarantee)

Unaudited

Financial statements

For the Year Ended 28 February 2017

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BikeRight! Futures Community Interest Company
(A company limited by guarantee)
Registered number: 07953744

Balance Sheet
As at 28 February 2017

	Note	28 February 2017 £	29 February 2016 £
Current assets			
Debtors: amounts falling due within one year	4	-	348
Cash at bank and in hand		6,510	10,392
		<u>6,510</u>	<u>10,740</u>
Creditors: amounts falling due within one year	5	(6,213)	(10,517)
Net current assets		<u>297</u>	<u>223</u>
Total assets less current liabilities		<u>297</u>	<u>223</u>
Net assets		<u><u>297</u></u>	<u><u>223</u></u>
Capital and reserves			
Profit and loss account		<u>297</u>	<u>223</u>
		<u><u>297</u></u>	<u><u>223</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

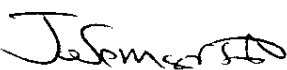
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



J Somerset
Director

Date: 19/10/2017

The notes on pages 2 to 4 form part of these financial statements.

BikeRight! Futures Community Interest Company
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 28 February 2017

1. General information

Bikeright! Futures Community Interest Company is a private company limited by guarantee without share capital and incorporated in England and Wales. The address of the registered office is Unit 8, David Cuthbert Business Centre, 877 Ashton Old Road, Manchester, M11 2NA. The company's registered number is 07953744.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.3 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

BikeRight! Futures Community Interest Company
(A company limited by guarantee)

Notes to the Financial Statements
For the Year Ended 28 February 2017

2. Accounting policies (continued)

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.8 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

3. Employees

The average monthly number of employees, including directors, during the year was 0 (2016 -0).

4. Debtors

	28 February 2017	<i>29 February 2016</i>
	£	£
Other debtors	-	348
	<u> </u>	<u> </u>

5. Creditors: Amounts falling due within one year

	28 February 2017	<i>29 February 2016</i>
	£	£
Trade creditors	3,600	-
Corporation tax	18	17
Other creditors	1,295	-
Accruals and deferred income	1,300	10,500
	<u>6,213</u>	<u>10,517</u>

BikeRight! Futures Community Interest Company
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Notes to the Financial Statements
For the Year Ended 28 February 2017

6. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation. At 28 February 2017 there was 1 member (2016 - 1).

7. Related party transactions

During the year, a company in which 2 of the directors of Bikeright! Futures Community Interest Company are directors, provided funding to the company amounting to £1,100 and incurred expenses on behalf of the company of £543. At 28 February 2017, £1,295 was due to this company (2016: £348 due from this company).

8. Controlling party

The company is controlled by L Clarke and J Somerset.

9. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

BikeRight! Futures Community Interest Company

Company Number

07953744

Year Ending

28th February 2017

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

Seven Hills of Liverpool

This project, funded by the Heritage Lottery Fund, organised a series of seven weekly walks throughout Liverpool in June/July 2016. The project aimed to promote awareness of both healthy lifestyles and the heritage of the great city of Liverpool. Participants took part in a regular physical activity while learning more about the hidden histories in their communities along the way. They shared their own memories of place, learnt something new and socialised with new friends, further promoting health and wellbeing. Local historian Ken Pye provided the local knowledge and points of interest for each walk. 69 people, including four volunteers took part in the project and a total of 82 people registered online, accessing the online resources. People described their favourite places visited, and expressed how much they had learnt about both their local area and areas of the city they had not ventured to before. Another outcome of the project was that they felt more confident about independent travel around the city, not just walking but using public transport to reach different areas.

Prepedal – Manchester

Several funders enabled us to conduct a series of activities with young children and teachers helping them to learn how to ride a balance bike (no pedals). Sessions took place in schools, nurseries, a park, and early years settings. The sessions helped 3-5 year olds develop physical literacy and increase their physical activity and wellbeing, with up to 60 children participating over the course of one day. The park sessions were very popular and lots of children attended multiple sessions and made considerable progress from non-riders to confident, independent riders on pedal bikes. Where possible the sessions were run in parallel to adult cycle training, bike maintenance and community events so whole families could participate and were signposted to different activities. Having attended a couple of sessions a number of families were enabled to ride together around the park and told us how they had continued to ride as a family during the holidays. Additional benefits for the children were gained from outdoor play, including fresh air and connecting with the natural environment.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We identify our primary stakeholders as those directly affected and involved in the benefits of our proposed activities. These can be public or voluntary agencies aiming to improve health, safety and/or public welfare in local communities.

Once a project approval is secured, we aim to set up a database of stakeholders amongst agencies and the wider community. This will enable us to set a baseline of expectations and a consultation forum for ongoing feedback on our activities.

We will ensure our advisory board is representative of the segments of society we wish to reach.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

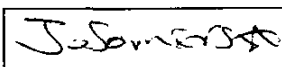
No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

19/09/2017

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Jo Somerset

BikeRight! Futures CIC

Unit 8, 877 Ashton Old Road

Manchester M11 2NA

Tel 0161 230 7007

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)