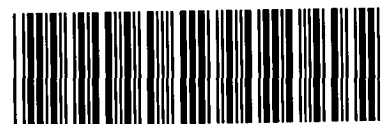


Statement of Consent to Prepare Abridged Financial Statements

All of the members of Centre for Advanced Rabbinitics Ltd have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2017 in accordance with Section 444(2A) of the Companies Act 2006.

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Centre for Advanced Rabbinics Ltd
Company Limited by Guarantee
Unaudited Abridged Financial Statements
28 February 2017

HAS LTD

Chartered accountant
Prince Albert House
2b Mather Avenue
Prestwich
Manchester
M25 0LA

Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Abridged Financial Statements

Year ended 28 February 2017

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Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Officers and Professional Advisers

Director	Rabbi M Trepp
Company secretary	D P Sugarman
Registered office	139 Prince Consort Road Gateshead Tyne & Wear NE8 1LR
Accountants	HAS Ltd Chartered accountant Prince Albert House 2b Mather Avenue Prestwich Manchester M25 0LA
Bankers	Lloyds Bank plc 15 West Street Gateshead Tyne & Wear NE8 1DP

Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Director's Report

Year ended 28 February 2017

The director presents his report and the unaudited abridged financial statements of the company for the year ended 28 February 2017.

Director

The director who served the company during the year was as follows:

Rabbi M Trepp

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 2 October 2017 and signed on behalf of the board by:



Rabbi M Trepp
Director

Registered office:
139 Prince Consort Road
Gateshead
Tyne & Wear
NE8 1LR

Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Abridged Statement of Income and Retained Earnings

Year ended 28 February 2017

	Note	2017 £	2016 £
Gross profit		134,851	125,129
Administrative expenses		134,715	124,909
Operating profit		<u>136</u>	<u>220</u>
Profit before taxation		<u>136</u>	<u>220</u>
Tax on profit		—	—
Profit for the financial year and total comprehensive income		<u>136</u>	<u>220</u>
Retained earnings at the start of the year		360	140
Retained earnings at the end of the year		<u>496</u>	<u>360</u>

All the activities of the company are from continuing operations.

The notes on pages 5 to 7 form part of these abridged financial statements.

Centre for Advanced Rabbimics Ltd

Company Limited by Guarantee

Abridged Statement of Financial Position

28 February 2017

	Note	2017 £	£	2016 £
Current assets				
Cash at bank and in hand		1,231		788
Creditors: amounts falling due within one year		<u>735</u>		<u>428</u>
Net current assets			<u>496</u>	<u>360</u>
Total assets less current liabilities			<u>496</u>	<u>360</u>
Net assets			<u>496</u>	<u>360</u>
Capital and reserves				
Profit and loss account			<u>496</u>	<u>360</u>
Members funds			<u>496</u>	<u>360</u>

These abridged financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements.

These abridged financial statements were approved by the board of directors and authorised for issue on 2 October 2017, and are signed on behalf of the board by:



Rabbi M Trepp
Director

Company registration number: 7951152

The notes on pages 5 to 7 form part of these abridged financial statements.

Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Notes to the Abridged Financial Statements

Year ended 28 February 2017

1. General information

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 139 Prince Consort Road, Gateshead, Tyne & Wear, NE8 1LR.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 March 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 7.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Centre for Advanced Rabbinitics Ltd

Company Limited by Guarantee

Notes to the Abridged Financial Statements *(continued)*

Year ended 28 February 2017

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Company limited by guarantee

Centre For Advanced Rabbinitics Ltd is a company limited by guarantee and does not have a share capital. In the event of the company being wound up, members are required to contribute an amount not exceeding £10.

Centre For Advanced Rabbinitics Ltd is a non profit making organisation set up for educational purposes and is funded by charitable donations.

5. Employee numbers

The average number of persons employed by the company during the year amounted to 23 (2016: Nil).

6. Related party transactions

The company was under the control of Rabbi M Trepp throughout the current period. Rabbi M Trepp is the managing director.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

Centre for Advanced Rabbinics Ltd

Company Limited by Guarantee

Notes to the Abridged Financial Statements *(continued)*

Year ended 28 February 2017

7. Transition to FRS 102

These are the first abridged financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 March 2015.

No transitional adjustments were required in equity or profit or loss for the year.