

Registered Number 07948826

ANDY BAXTER BASS & GUITARS LIMITED

Abbreviated Accounts

28 February 2014

Abbreviated Balance Sheet as at 28 February 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	6,000	8,000
		<u>6,000</u>	<u>8,000</u>
Current assets			
Stocks		-	18,800
Debtors		5,427	6,635
Cash at bank and in hand		17,420	5,490
		<u>22,847</u>	<u>30,925</u>
Creditors: amounts falling due within one year		<u>(6,404)</u>	<u>(5,370)</u>
Net current assets (liabilities)		<u>16,443</u>	<u>25,555</u>
Total assets less current liabilities		<u>22,443</u>	<u>33,555</u>
Creditors: amounts falling due after more than one year		(16,977)	(33,016)
Total net assets (liabilities)		<u>5,466</u>	<u>539</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,366	439
Shareholders' funds		<u>5,466</u>	<u>539</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2014

And signed on their behalf by:

A Baxter, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Other accounting policies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 March 2013	10,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>10,000</u>
Amortisation	
At 1 March 2013	2,000
Charge for the year	2,000
On disposals	-
At 28 February 2014	<u>4,000</u>
Net book values	
At 28 February 2014	<u><u>6,000</u></u>
At 28 February 2013	<u><u>8,000</u></u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

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the Companies Act 2006.