

COMPANY REGISTRATION NUMBER: 07946872

C.A.R. Tooling Ltd

Filleted Unaudited Financial Statements

28 February 2023

C.A.R. Tooling Ltd

Abridged Statement of Financial Position

28 February 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	55,970	54,380
Current assets			
Stocks		300	300
Debtors		32,950	24,967
Cash at bank and in hand		21,471	3,806
		54,721	29,073
Creditors: amounts falling due within one year		94,469	91,860
Net current liabilities		39,748	62,787
Total assets less current liabilities		16,222	(8,407)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		16,220	(8,409)
Shareholders funds/(deficit)		16,222	(8,407)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 28 February 2023 in accordance with Section 444(2A) of the Companies Act 2006.

C.A.R. Tooling Ltd

Abridged Statement of Financial Position *(continued)*

28 February 2023

These financial statements were approved by the board of directors and authorised for issue on 19 May 2023 , and are signed on behalf of the board by:

Mr Roper

Director

Company registration number: 07946872

C.A.R. Tooling Ltd

Notes to the Financial Statements

Year ended 28 February 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 11 Ellis Park Drive, Binley, Coventry, CV3 2UG.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Equipment	-	15% reducing balance

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 2 (2022: 2).

5. Tangible assets

	£
Cost	
At 1 March 2022	168,559
Additions	14,227
At 28 February 2023	182,786
Depreciation	
At 1 March 2022	114,179
Charge for the year	12,637
At 28 February 2023	126,816
Carrying amount	
At 28 February 2023	55,970
At 28 February 2022	54,380

6. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2023			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr Roper	(88,229)	5,127	(83,102)
2022			
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
Mr Roper	(88,513)	284	(88,229)

7. Related party transactions

The company was under the control of Mr Roper throughout the current and previous year. Mr Roper is the managing director and majority shareholder. No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.