

Unaudited Financial Statements for the Year Ended 31 December 2016

for

ACF Teambuilding And Events Ltd

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for the Year Ended 31 December 2016

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DIRECTOR:

M R Fanning

REGISTERED OFFICE:

Aldwick Court Farm
Redhill
Bristol
England
BS40 5RF

REGISTERED NUMBER:

07936493 (England and Wales)

ACCOUNTANTS:

Grafton Jones
Chartered Tax Advisors
and Business Accountants
2 Temple Street
Bristol
BS31 1EG

Balance Sheet
31 December 2016

	Notes	31.12.16 £	31.12.15 £
FIXED ASSETS			
Tangible assets	4	23,571	34,920
CURRENT ASSETS			
Stocks		25,433	330
Debtors	5	82,717	35,696
Cash at bank and in hand		83,664	84,813
		<u>191,814</u>	<u>120,839</u>
CREDITORS			
Amounts falling due within one year	6	<u>(167,163)</u>	<u>(89,164)</u>
NET CURRENT ASSETS		<u>24,651</u>	<u>31,675</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		48,222	66,595
PROVISIONS FOR LIABILITIES		<u>(4,714)</u>	<u>(6,984)</u>
NET ASSETS		<u>43,508</u>	<u>59,611</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Share premium		5,000	5,000
Retained earnings		38,507	54,610
SHAREHOLDERS' FUNDS		<u>43,508</u>	<u>59,611</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 March 2017 and were signed by:

M R Fanning - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

ACF Teambuilding And Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	84,198	7,716	9,500	6,827	108,241
Additions	8,550	-	5,750	5,015	19,315
Disposals	(24,990)	-	(2,250)	-	(27,240)
At 31 December 2016	<u>67,758</u>	<u>7,716</u>	<u>13,000</u>	<u>11,842</u>	<u>100,316</u>
DEPRECIATION					
At 1 January 2016	58,511	5,726	4,693	4,391	73,321
Charge for year	13,438	878	3,138	3,367	20,821
Eliminated on disposal	(15,709)	-	(1,688)	-	(17,397)
At 31 December 2016	<u>56,240</u>	<u>6,604</u>	<u>6,143</u>	<u>7,758</u>	<u>76,745</u>
NET BOOK VALUE					
At 31 December 2016	<u>11,518</u>	<u>1,112</u>	<u>6,857</u>	<u>4,084</u>	<u>23,571</u>
At 31 December 2015	<u>25,687</u>	<u>1,990</u>	<u>4,807</u>	<u>2,436</u>	<u>34,920</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	53,648	33,678
Other debtors	<u>29,069</u>	<u>2,018</u>
	<u>82,717</u>	<u>35,696</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	8,324	4,930
Taxation and social security	38,086	39,304
Other creditors	<u>120,753</u>	<u>44,930</u>
	<u>167,163</u>	<u>89,164</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £25,527 (2015 - £20,267) were paid to the director .

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party of the company is Mr & Mrs M R Fanning, by virtue of the fact that they own the majority of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.