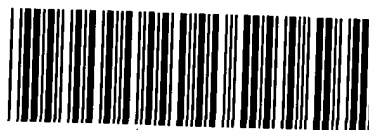


**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**  
(A company limited by guarantee)

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2019

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<b>Trustees</b>	Mr Terence Adams <sup>1</sup> (resigned 29 March 2019) Ms Jenny Godsall <sup>1</sup> (resigned 20 March 2019) The Venerable Hayward Osborne (resigned 27 September 2018) <sup>2</sup> Ms Julie Berrow <sup>2</sup> (resigned 29 March 2019) Mrs Sarah Smith <sup>3</sup> Mrs Jill Saunders <sup>2</sup> (appointed 29 March 2019) The Revd. Larry Wright <sup>2</sup> (appointed 29 March 2019 and resigned 10 March 2020) Mrs Charlotte Ward-Lewis <sup>1</sup> (appointed 29 March 2019)  <sup>1</sup> Bishop nominated <sup>2</sup> Diocese Board of Education nominated <sup>3</sup> Ex-officio
<b>Company registered number</b>	07934124
<b>Charity registered number</b>	1150469
<b>Registered office</b>	1 Colmore Row Birmingham B3 2BJ
<b>Company secretary</b>	Andrew Halstead (resigned 31 December 2019)
<b>Bankers (until 22 November 2018)</b>	Bank of Scotland 125 Colmore Row Birmingham B3 3SF
<b>Solicitors</b>	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B3 2ES

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2019

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The Trustees' present their annual report together with the financial statements and auditors' report of the Diocese of Birmingham Educational Trust ("DBET") for the year ended 31 August 2019. The financial statements comply with current statutory requirements, the Charities Statement of Recommended Practice 2015 (FRS102), Charities Act 2011 and the Companies Act 2006. The annual report serves the purpose of both a trustees report and a directors' report under company law.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Constitution and Organisational Structure

The charity is a company limited by guarantee and registered with the Charity Commission. It became a registered charity with the Charity Commission on 14 January 2014. The Charitable Company's Memorandum and Articles of Association are the primary governing documents of the Charity.

The trustees are the directors of the Charitable Company for the purposes of company law. Details of the trustee directors are given on page 1.

The Trustee Board met in total twice in the year.

The Board is responsible for all major decisions about the Charitable Company and is responsible for setting all policies covering all aspects of the work of the Charity and monitors this. The day to day management of the Charitable Company is delegated by the Board to the Diocesan Director of Education.

##### Members' liability

Each member of the charitable company undertakes to contribute to the assets of the charitable company in the event of it being wound up while they are a member, or within one year after they cease to be a member, such amount as may be required, not exceeding £1, for the debts and liabilities contracted before they ceased to be a member.

##### Trustees' indemnities

The Charitable Company purchases indemnity insurance (funded by the Birmingham Diocesan Board of Education, incorporated within the Birmingham Diocesan Board of Finance) to cover the liability of the trustees which by virtue of any rule of law would otherwise attach to them in respect of any negligence, default or breach of trust or breach of duty which they may be guilty in relation to the Charitable Company; provided that any insurance shall not extend to any claim arising from any act or omission which the trustees knew to be a breach of trust or breach of duty or which was committed by the trustees in reckless disregard to whether it was a breach of trust or breach of duty or not and provided also that any such insurance shall not extend to the costs of any unsuccessful defence to a criminal prosecution brought against the trustees in their capacity as directors of the Charitable Company.

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2019

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#### Method of appointment or election of Trustees

The Memorandum and Articles of Association determine that the Board is made up of up to 7 trustee directors. Nomination is by up to three trustees by the Diocesan Board of Education, up to three trustees by the Diocesan Bishop and the Diocesan Director of Education is a trustee ex office.

Trustees are nominated by invitation given that they have the necessary skills and expertise to contribute to the charity's activity and to be able to discharge their obligations as Trustees.

#### Policies adopted for the induction and training of Trustees

The induction process for any newly appointed trustees comprises of an initial meeting with the Chair of the Birmingham Diocesan Board of Education and the Board in which the expectations of the Board, the ethos and aims of the Charity are explained. New trustees are provided with a copy of the Charity's governing documents, copies of meeting minutes and a copy of the Charity Commission guidance "The Essential Trustee: What You Need to Know".

#### Key management personnel

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day to day basis. All trustees give their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in notes 4 and 10 of the financial statements.

Trustees are required to disclose all relevant interests and register them with the Chair and in accordance with the charity's Conflict of Interests policy withdraw from decisions where a conflict of interest arises.

#### Related party relationships

DBET was established to assist in the establishment and maintenance of Academy schools (primarily but not exclusively Church of England Academies) under the direction of the Birmingham Diocesan Board of Education. The Birmingham Diocesan Board of Education was incorporated into the Birmingham Diocesan Board of Finance is hence a related party relationship with DBET, along with the Birmingham Diocesan Board of Finance. Up until 22 November 2018, day to day operational management of DBET's affairs was undertaken by officers employed by the Birmingham Diocesan Board of Finance and an appropriate recharge for their cost was made to DBET. Further details of this are given in note 10 to the financial statements. With effect from 22 November 2018, the charitable company has become dormant with respect to financial transactions.

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2019

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#### STRATEGIC AIMS AND OBJECTIVES

##### Policies and objectives

The objects of the charity are to advance for the public benefit education in the Diocese of Birmingham or elsewhere, in particular but not exclusively by:

- Promoting the efficiency and effectiveness of educational institutions and their application of resources or such purposes including by promoting and disseminating models of good practice and by the delivery of support services generally to such institutions.
- Advancing the education of people who work in or govern educational institutions in order to assist those persons to deliver a high-quality education to the pupils and to communities served by those institutions;
- Establishing and maintaining Academies under the direction of the Diocesan Board of Education

The objects are to be conducted in accordance with the principles of the Church of England.

##### Activities

The objects noted above are fulfilled through the following main activities:

The sponsored academies are now part of Birmingham Diocesan Multi-Academy Trust (BDMAT), so receiving a full complement of support services through BDMAT. The relationship with the trust offers a wide menu of school improvement activities to all the Birmingham Diocesan Church of England Schools.

In addition, DBET acts as corporate member of Church of England Academies in the diocese and in that capacity supports improvement and transformation of standards and accountability to members of each Church of England Academy in respect of both ethos and standards.

##### Public Benefit

All of our activities are undertaken to further our charitable purposes for the benefit of the public. The Trustees have had regard to the Charity Commission guidance on public benefit in section four of the Charities Act 2011. The main benefits which have arisen during the year from the organisation's aims are detailed in the following section on achievement and performance.

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2019

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#### STRATEGIC REPORT

##### ACHIEVEMENTS AND PERFORMANCE

###### Review of activities

As noted in the year ended 31 August 2018 trustee report and financial statements, all of the 6 schools previously sponsored by DBET joined the Birmingham Multi- Academy Trust on 1<sup>st</sup> September 2017 and their respective assets and liabilities transferred. DBET currently has no 'sponsor' responsibilities.

During the year under review, the charity discharged its remaining financial obligations by 22 November 2018 and the bank account was closed on this date.

The Trustees have met twice this year in accordance with its Memorandum and Articles of Association.

The charity now operates only to maintain oversight of the Church of England convertor academies list of members and diocesan appointments.

###### Going concern

On 1 September 2017 the entire operation of the constituent academies and their assets and liabilities were transferred to the Birmingham Diocesan Multi Academy Trust (company number 10729883) with the respective Governors formally winding up their legal entities shortly afterwards.

DBET now continues in operational existence solely in its capacity to act as corporate member of Church of England Academies in the diocese. To undertake this role, the charity does not require financial resources. Trustee indemnity insurance will be funded by the Birmingham Diocesan Board of Education, as part of the Birmingham Diocesan Board of Finance. It is expected that the charity will in effect be financially dormant for the foreseeable future. This is reflected in the basis of accounting in preparing the financial statements.

##### FINANCIAL REVIEW

The charity's incoming resources for the period was £nil, (2018: £nil).

Expenditure for the period was £5,265 (2018: £22,403) resulting in a deficit of £5,265 (2018: £22,403 deficit) for the year ended 31 August 2019. The charity has net assets of £nil (2018: £5,265 which was solely represented by the unrestricted fund balance).

###### Format of financial statements

The charity at both 31 August 2018 and 2019 period ends, no longer exercised effective control over any 'sponsor' academies and consequently is no longer a parent undertaking requiring the preparation of group consolidated financial statements. The financial statements for the year ended 31 August 2019 and their respective comparative information is for the individual charitable company only.

###### Reserves policy

As the charity entered a new phase of its operational existence, the Trustees reviewed the future required reserve levels of the charity. Given that the charity now continues in operational existence solely in its capacity to act as corporate member of Church of England Academies in the diocese, it was concluded that the charity does not require financial resources. Trustee indemnity insurance will be funded by the Birmingham Diocesan

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 AUGUST 2019

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Board of Education, as part of the Birmingham Diocesan Board of Finance. It is expected that the charity will in effect be financially dormant for the foreseeable future. The charity's reserve unrestricted reserves as at 31 August 2019 amounted to £nil (2018: £5,263).

#### Investments policy

There are no material investments held by the charity. The charity reviewed its working cash flow requirements until 28 November 2018 on a regular basis and if appropriate, funds not required for immediate use were placed on deposit with the charity's bankers or another appropriately rated banking institution. As the charity is now financially dormant, the Trustees no longer consider that an investments policy is appropriate.

#### Principal risks and uncertainties

The Board of Trustees has reviewed the key risks to which the charity is exposed together with the operating, financial and compliance controls that have mitigated those risks. The Board of Trustees is of the view that there is a formal ongoing process for identifying, evaluating and managing the charity's significant risks that have been in place for the year ended 31 August 2019 and up to the date of the approval of the annual report and financial statements. This process is regularly reviewed by the Board of Trustees.

#### Fundraising

The Charitable Company has no fundraising activities requiring disclosure under S162A of the Charities Act 2011.

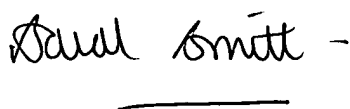
#### Plans for future periods

The trust will continue to operate for the next financial year to maintain oversight of the Church of England convertor academies list of members and diocesan appointments only.

#### Scrutiny

Under both Companies and Charities Act legalisation, a charitable company with an income of less than £25,000 is not required to obtain external scrutiny of its financial statements. The Trustees have considered this in light of the fact that the charitable company is now effectively financially dormant and have decided not to commission external scrutiny of the financial statements for the year ended 31 August 2019.

This report was approved by the Trustees, on 25.03.2020 and signed on their behalf by:



Mrs Sarah Smith



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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### TRUSTEES' RESPONSIBILITIES STATEMENT FOR THE YEAR ENDED 31 AUGUST 2019

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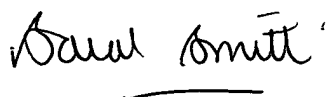
The Trustees (who are also directors of The Diocese of Birmingham Educational Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP 2015;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company and the group's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees on 25.03.2020 and signed on its behalf by:



**Mrs Sarah Smith**  
Trustee

**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES  
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 AUGUST 2019**

	Note	Restricted funds £	Unrestricted funds £	Total funds 2019 £	Total funds 2018 £
<b>INCOME FROM:</b>					
Charitable activities		-	-	-	-
<b>TOTAL INCOME</b>		-	-	-	-
<b>EXPENDITURE</b>					
Raising Funds		-	-	-	-
Charitable activities	1,2	-	(5,263)	(5,263)	(22,403)
<b>TOTAL EXPENDITURE</b>		-	(5,263)	(5,263)	(22,403)
Net (expenditure)		-	(5,263)	(5,263)	(22,403)
Transfers between funds		-	-	-	-
<b>NET MOVEMENT IN FUNDS</b>		-	(5,263)	(5,263)	(22,403)
<b>RECONCILIATION OF FUNDS</b>					
Total funds at 1 September 2018		-	5,263	5,263	27,666
<b>Total funds at 31 August 2019</b>	7	-	-	-	5,263

All activities derive from continuing operations.

The Statement of Financial Activities includes all gains and losses recognised in the year.

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THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

REGISTERED NUMBER: 07934124

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CHARITY BALANCE SHEET  
AS AT 31 AUGUST 2019

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	Note	£	2019 £	£	2018 £
<b>CURRENT ASSETS</b>					
Debtors	5	-		717	
Cash at bank		-		65,381	
		-		66,098	
<b>CREDITORS:</b> amounts falling due within one year	6	-		(60,835)	
<b>NET CURRENT ASSETS</b>			-		5,263
<b>NET ASSETS</b>			-		5,263
<b>FUNDS</b>					
Restricted funds	7		-		-
Unrestricted funds	7		-		5,263
<b>TOTAL FUNDS</b>			-		5,263

The accompanying accounting policies and notes form part of these financial statements.

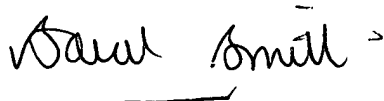
For the year ended 31 December 2019, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

The members have not required the charitable company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Companies Act 2006.

The directors/trustees acknowledge their responsibility for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements were approved and authorised for issue by the Trustees on- 25.03.2020  
and signed on their behalf, by:



**Mrs Sarah Smith**

The notes on pages 10 to 17 form part of these financial statements.

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# THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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### 1. ACCOUNTING POLICIES

#### 1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Diocese of Birmingham Educational Trust meets the definition of a public benefit entity under FRS 102.

The charity at both 31 August 2018 and 2019 period ends, no longer exercised effective control over any 'sponsor' academies and consequently is no longer a parent undertaking requiring the preparation of group consolidated financial statements. The financial statements for the year ended 31 August 2019 and their respective comparative information is for the individual charitable company only.

In preparing these financial statements Update Bulletin 1 to the Charities SORP (FRS102) has been adopted and consequently a Statement of Cash flows has not been prepared.

#### 1.2 COMPANY STATUS

The company is limited by guarantee, which is incorporated and registered in England and Wales (No. 07934124). The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

#### 1.3 FUND ACCOUNTING

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the company at the discretion of the Trustees.

Investment income, gains and losses are allocated to the appropriate fund.

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.4 INCOME

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Donations are recognised on a receivable basis where receipt is probable and the amount can be reliably measured.

##### 1.5 EXPENDITURE

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the company's educational operations, including support costs and costs relating to the governance of the company apportioned to charitable activities.

##### 1.6 GOING CONCERN

The constituent academies transferred their trade, assets and liabilities to a new Multi Academy Trust on 1 September 2017 and have ceased trading. The Board expect DBET to still be in existence as a dormant charitable company. For this reason, it continues to adopt the going concern basis in preparing the financial statements.

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## THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

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#### 1. ACCOUNTING POLICIES (continued)

##### 1.7 TAXATION

The group is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the group is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

##### 1.8 DEBTORS

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### 1.9 CASH AT BANK AND IN HAND

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### 1.10 LIABILITIES AND PROVISIONS

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are recognised when the Trust has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

##### 1.11 FINANCIAL INSTRUMENTS

The company only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the group and their measurement bases are as follows:

Financial assets - trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost. Prepayments are not financial instruments. Cash at bank is classified as a basic financial instrument and is measured at face value.

Financial liabilities - trade creditors, accruals and other creditors are financial instruments, and are measured at amortised costs. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instruments.

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THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST

(A company limited by guarantee)

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019

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1.12 CRITICAL ACCOUNTING ESTIMATES AND AREAS OF JUDGEMENT

The Trustees have not made any significant judgements and estimates during the preparation of the financial statements.

1. EXPENDITURE ON CHARITABLE ACTIVITIES

	Staff costs 2019 £	Premises 2019 £	Other costs 2019 £	Total 2019 £
Charitable Activities	-	-	5,263	5,263
	-	-	5,263	5,263
<i>Total 2018</i>	-	-	22,403	22,403

2. ANALYSIS OF OTHER COSTS

All included in Charitable Activities:	2019 £	2018 £
<i>From Restricted funds:</i>		
Other professional fees	-	12,600
Recharges from Birmingham Diocesan Board of Finance	-	2,145
<i>From Unrestricted funds:</i>		
Recharges from Birmingham Diocesan Board of Finance	-	2,855
External Audit fees	-	3,600
Accountancy support fees	-	450
Trustee indemnity insurance	-	672
Board meeting costs	-	81
Other professional fees	-	-
Grants to Diocesan Board of Education	5,263	-
	5,263	22,403

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**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**

**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

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**3. NET (EXPENDITURE)**

This is stated after charging:

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Auditor's remuneration - audit	-	3,000
Auditor's remuneration - other services	-	1,000

**4. TRUSTEES' REMUNERATION**

The key management personnel of the Trust comprise the trustees as listed on page 1

During the year, no Trustees received any remuneration (2018 - £Nil).

During the year, no Trustees received any benefits in kind (2018 - £Nil).

During the year, no Trustees received any reimbursement of expenses (2018 - £Nil).

**5. DEBTORS**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	-	717
	<u>-</u>	<u>717</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Other creditors	-	49,234
Accruals and deferred income	-	11,601
	<u>-</u>	<u>60,835</u>



**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**

**(A company limited by guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**7. STATEMENT OF FUNDS**

**SUMMARY OF FUNDS – CURRENT  
YEAR**

	Balance 1.9.2018 £	Income £	Expenditure £	Transfers £	Balance 31.8.2019 £
Unrestricted fund	5,263	-	(5,263)	-	-
Total funds	<u>5,263</u>	<u>-</u>	<u>(5,263)</u>	<u>-</u>	<u>-</u>

**SUMMARY OF FUNDS – PRIOR YEAR**

	Balance 1.9.2017 £	Income £	Expenditure £	Transfers £	Balance 31.8.2018 £
Unrestricted fund	20,008	-	(14,772)	-	5,263
Restricted fund – ESFA grant	7,658	-	(7,685)	-	-
Total funds	<u>27,666</u>	<u>-</u>	<u>(22,430)</u>	<u>-</u>	<u>5,263</u>

**8. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	2019 Unrestricted funds £	2019 Restricted funds £	2019 Total funds £
Debtors	-	-	-
Cash	-	-	-
Creditors less than 1 year	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>

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**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 AUGUST 2019**

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	2018 Unrestricted funds £	2018 Restricted funds £	2018 Total funds £
Debtors	717	-	717
Cash	65,381	-	65,381
Creditors less than 1 year	(60,835)	-	(60,835)
	<u>5,263</u>	<u>-</u>	<u>5,263</u>

**9. OPERATING LEASE COMMITMENTS**

The charity had no non-cancellable operating leases in the current or prior year.

**10. RELATED PARTY TRANSACTIONS**

The Birmingham Diocesan Board of Education recharged support costs of £nil (2018: £5,000) to the charity in the year ended 31 August 2019. There are no amounts outstanding at the year-end (2018 - £5,000).

In the year ended 31 August 2018, the charity expended £12,600 relating to recruitment fees for Birmingham Diocesan Academy Trust staff posts in line with the requirements of the ESFA grant. There are balances outstanding at the 31 August 2018 of £17,230 due to Birmingham Diocesan Academy Trust. These relate to legal costs of winding up the academy entities and the transfer of a DfE grant. There were no such costs or amounts outstanding during and as at 31 August 2019.

In the year ended 31 August 2018, The Diocese of Birmingham Educational Trust received the balance on the academies School Improvement Grants. The Trust decided to transfer these amounts to The Birmingham Diocesan Multi-Academy Trust so that they can be used more easily within the new Multi-Academy Trust framework. There is an argument for these amounts to remain within the Trust and then be recharged on a usage basis by The Birmingham Diocesan Multi-Academy Trust but it was decided that the more pragmatic solution was to transfer them as restricted funds. These amounts total £33,804 and the whole amount of these grants was outstanding at 31 August 2018. There were no such income or amounts outstanding during and as at 31 August 2019.

During the year ended 31 August 2019, the Trust granted to the Birmingham Diocesan Board of Education (as incorporated within the Birmingham Diocesan Board of Finance) the balance of its unrestricted funds to enable them to deal with the ongoing annual compliance costs, such as Companies House filing fees for the foreseeable future. This amounted to £5,263.

**THE DIOCESE OF BIRMINGHAM EDUCATIONAL TRUST**

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2019**

**11. PRIOR YEAR STATEMENT OF FINANCIAL ACTIVITIES**

	Restricted funds	Unrestricted funds	Total funds 2018
Note	£	£	£
<b>INCOME FROM:</b>			
Charitable activities	-	-	-
<b>TOTAL INCOME</b>	-	-	-
<b>EXPENDITURE</b>			
Raising Funds	-	-	-
Charitable activities	(7,658)	(14,745)	(22,403)
<b>TOTAL EXPENDITURE</b>	(7,658)	(14,745)	(22,403)
Net (expenditure)	(7,658)	(14,745)	(22,403)
Transfers between funds	-	-	-
<b>NET MOVEMENT IN FUNDS</b>	(7,658)	(14,745)	(22,403)
<b>RECONCILIATION OF FUNDS</b>			
Total funds at 1 September 2017	7,658	20,008	27,666
<b>Total funds at 31 August 2018</b>	-	<b>5,263</b>	<b>5,263</b>