

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2021

FOR

CLEAR LEGAL MARKETING LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

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FOR THE YEAR ENDED 30 SEPTEMBER 2021

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CLEAR LEGAL MARKETING LIMITED

COMPANY INFORMATION

FOR THE YEAR ENDED 30 SEPTEMBER 2021

DIRECTORS:

M Corbett
M Doyle
Ms H Bardsley
Mrs N D Corbett
S Moucher
A Kwan

REGISTERED OFFICE:

Units 115-119 Timber Wharf
42-50 Worsley Street
Castlefield
Manchester
M15 4LD

REGISTERED NUMBER:

07933243 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
Kingsland House
39 Abbey Foregate
Shrewsbury
Shropshire
SY2 6BL

BALANCE SHEET
30 SEPTEMBER 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	5		48,623		-
CURRENT ASSETS					
Debtors	6	363,240		317,730	
Cash at bank		<u>9,845</u>		<u>294,956</u>	
		373,085		612,686	
CREDITORS					
Amounts falling due within one year	7	<u>287,724</u>		<u>507,766</u>	
NET CURRENT ASSETS			<u>85,361</u>		<u>104,920</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			133,984		104,920
CREDITORS					
Amounts falling due after more than one year	8		(39,584)		(50,000)
PROVISIONS FOR LIABILITIES			<u>(9,238)</u>		-
NET ASSETS			<u>85,162</u>		<u>54,920</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>85,161</u>		<u>54,919</u>
			<u>85,162</u>		<u>54,920</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 SEPTEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2022 and were signed on its behalf by:

M Corbett - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021

1. STATUTORY INFORMATION

Clear Legal Marketing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The financial statements are for the individual entity only.

The financial statements are presented in sterling (£), rounded to the nearest £1.

Turnover

Turnover represents amounts derived from the provision of services to clients during the year, excluding discounts, rebates, value added tax and other sales taxes and including estimates of amounts not invoiced. Revenue in respect of long-term contracts and contracts for on-going services is recognised in the income statement by reference to the stage of completion at the period end, provided that a right to consideration has been obtained through performance. Consideration accrues as contract activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Financial instruments

(i) Financial assets

Basic financial assets, including trade receivables and cash and bank balances, are initially recognised at transaction price and subsequently carried at amortised cost with an assessment for objective evidence of impairment. Any impairment is recognised in profit or loss.

Financial assets are derecognised when (a) the contractual rights to the cash flows from the asset expire or are settled, or (b) substantially all the risks and rewards or control of the ownership of the asset are transferred to another party.

(ii) Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price and subsequently carried at amortised cost.

Financial liabilities are derecognised when the liability is extinguished, that is when the contractual obligation is discharged, cancelled or expires.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**3. ACCOUNTING POLICIES - continued****Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Government grants

Grants of a revenue nature are recognised in income over the period in which the company recognises the related costs, for which the grant is intended to compensate.

During the year, the company received government grants of nil (2020: £16,170) under the Coronavirus Job Retention Scheme (CJRS), which is recognised in income.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2020 - 4) .

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
Additions	<u>48,623</u>
At 30 September 2021	<u>48,623</u>
NET BOOK VALUE	
At 30 September 2021	<u>48,623</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade debtors	27,546	29,461
Amounts owed by related entities	313,900	32,189
Other debtors	-	23,501
Amounts held on behalf of clients	18,814	40,296
Prepayments and accrued income	2,980	192,283
	<u>363,240</u>	<u>317,730</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.21	30.9.20
	£	£
Bank loans and overdrafts	8,333	-
Trade creditors	102,913	152,613
Amounts owed to related entities	40,922	-
Tax	9,556	11,590
Social security and other taxes	9,026	5,320
VAT	85,788	80,734
Other creditors	4,992	173,091
Amounts due to clients	18,814	40,296
Accrued expenses	7,380	44,122
	<u>287,724</u>	<u>507,766</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.21	30.9.20
	£	£
Bank loans - 2-5 years	<u>39,584</u>	<u>50,000</u>

9. RELATED PARTY DISCLOSURES

Included within debtors due within one year is a balance of £292,011 (2020: £13,350) due from Clear Law LLP, a business controlled by M Corbett.

Included within debtors due within one year is a balance of £21,889 (2020: £18,839) due from Clear Legal Limited, a business controlled by M Corbett.

During the year, Clear Legal Marketing Limited incurred management charges of £59,722 (2020: £90,342) from Clear Law LLP and expenses of £20,907 from Clear Legal Limited.

Included within wages is a £320,000 rebate of payroll and management costs from Clear Law LLP.

Included within creditors due within one year is a balance of £40,922 (2020: nil) due to Hive Legal Ltd, a business in which M Corbett, Ms H Bardsley and A Kwan are also directors.

Included within other creditors is a balance of £4,922 owed to the director Mrs N Corbett.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is M Corbett.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.