

AM23

Notice of move from administration to dissolution



Companies House

SATURDAY



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08/07/2017

#221

COMPANIES HOUSE

1 Company details

Company number 0 7 9 3 0 4 8 9

Company name in full Hambleton Brook Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name High Court of Justice, Chancery Division, Birmingham

Court number 8 2 5 3 2 0 1 6

3 Administrator's name

Full forename(s) Richard A B

Surname Saville

4 Administrator's address

Building name/number Church House

Street 13-15 Regent Street

Post town Nottingham

County/Region

Postcode N G 1 5 B S

Country

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5	Administrator's name ①	
Full forename(s)	Andrew J	
Surname	Cordon	
		① Other administrator Use this section to tell us about another administrator.
6	Administrator's address ②	
Building name/number	Church House	
Street	13-15 Regent Street	
Post town	Nottingham	
County/Region		
Postcode	N G 1 5 B S	
Country		
		② Other administrator Use this section to tell us about another administrator.
7	Final progress report	
<input checked="" type="checkbox"/> I have attached a copy of the final progress report		
8	Sign and date	
Administrator's signature	Signature X X	
Signature date	d d m m y y y y 0 7 0 7 2 0 1 7	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Jill Howsam
Company name	CFS Restructuring LLP
Address	Church House
	13-15 Regent Street
Post town	Nottingham
County/Region	
Postcode	N G 1 5 B S
Country	
DX	
Telephone	0115 838 7330



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Hambleton Brook Limited (In Administration)

Final Progress report to 7 July 2017

The affairs, business and property of the Company are being managed by the joint administrators, who act as the Company's agents and without personal liability.



**Corporate
Financial Solutions**

Contents

- 1 Company information
- 2 Details of appointment of administrators
- 3 Progress during the period
- 4 Estimated outcome for creditors
- 5 Remuneration and disbursements
- 6 Assets that remain to be realised
- 7 Other relevant information
- 8 Creditors' rights

Appendices

- A Joint Administrators' receipts and payments account
- B Time costs and disbursements
- C Statement of administrators' expenses

1. COMPANY INFORMATION

Name of Company	Hambleton Brook Limited	
Court:	High Court of Justice, Birmingham	
Court Number:	8253 of 2016	
Trading name(s):	N/A	
Date of Incorporation:	31 January 2012	
Company registered number:	07930489	
Company registered office:	Church House, 13-15 Regent Street, Nottingham, NG1 5BS	
Former registered office:	16 Churchway, Cardiff, CF10 2DX	
Trading address:	Inchora House, Building X92, Cody Technology Park, Farnborough, GU14 0LX	
Principal business activities:	Accountancy and central services	
Directors and details of shares held in the Company (if any):	Name	Shareholding
	Steve Dennis Whatley	None
Company Secretary and details of the shares held in Company (if any):	None	
Share capital:	2 Ordinary Shares	
Shareholders:	Inchora Limited	

2. PROGRESS OF THE ADMINISTRATION

Since my last report I can confirm that all matters have been concluded with the payment to H M Customs and Excise of £100,000 in full and final settlement of their debt.

Receipts and Payments

Attached at Appendix 1 is our receipts and payments for the whole period of the administration.

Income

Contributions to cost

A total of £112,300 has been received from Concertia, as a contribution towards the costs of the administration and to pay the sum of £100,000 to H M Revenue & Customs.

Payments

Specific Bond

The administrators are obliged to maintain an insurance bond in respect of the estimated value of the assets under the control of the liquidators. The cost has been £250.

Office holders' fees

This is explained further in section 7.

Office holders' expenses

These are detailed in Appendix C together with other costs of the administration.

3. ESTIMATED OUTCOME FOR CREDITORS

The sums owed to creditors at the date of appointment and likely outcome for each class is detailed below:

Secured creditors

There are no secured creditors in this case.

Preferential creditors

There are no preferential creditors in this case.

Unsecured creditors

The sum of £100,000 has been paid to H M Revenue & Customs in settlement of their debt. Inchora have written off their debt for dividend purposes and there are no other creditors.

Prescribed Part for unsecured creditors pursuant to Section 176A of the Act

There are no floating charge creditors and, therefore, the prescribed part does not apply in this case.

4. REMUNERATION AND DISBURSEMENTS

Remuneration

Our remuneration has been fixed by the unsecured creditors on 30 September 2016 in accordance with Rule 2.106 of the Insolvency Act 1986, by reference to the time properly given by us (as administrators) and the various grades of our staff calculated at the prevailing charge out rates of CFS Restructuring LLP T/A Corporate Financial Solutions in attending to matters arising in the administration. We are also authorised to draw disbursements, including disbursements for services provided by our firm's policy, details of which accompanied the Statement of Insolvency Practice 9) in accordance with our firm's policy, details of which accompanied the Statement of proposals for achieving the purpose of administration and which are attached at Appendix B of this report.

Our time costs for the period from 14 July 2016 to 7 July 2017 amount to £16,576 which represents 69.40 hours at an average rate of £238.85 per hour.

Appendix B details our timecosts together with our policy for re-charging disbursements and charge-out rates.

Our costs to date have been incurred in the following main areas:-

- Case specific matters

This includes time spent dealing with all statutory matters. It also includes review of this case and drafting the administrators' proposals and progress report and analysis of the time costs for reporting purposes.

- Creditors

This includes both written, telephone and email queries from creditors regarding the Company and corresponding with HMRC regarding an offer of £100,000 in full and final settlement of their debt and subsequently discharging the liability once confirmed.

- Investigations

Reviewing the directors conduct and submitting a return to the Department of Business, Innovation and Skills.

- Realisation of assets

Corresponding and chasing the balance of funds on the company's former bank account held with National Westminster Bank plc.

5. ADMINISTRATORS' EXPENSES

A statement of the expenses incurred during the period of this progress report is attached at Appendix 3.

6. ASSETS THAT REMAIN TO BE REALISED

There are no assets that remain to be realised in this case.

7. OTHER RELEVANT INFORMATION

Report on the conduct of directors

As detailed in our statement of proposals, we have a duty to submit a report to the Department for Business, Innovation and Skills on the conduct of the directors. We have complied with our duties in this respect.

Proposed exit route from administration

Dissolution

The Joint Administrators are now in the process of filing Notice of the Move to Dissolution which will bring their office and the Administration to an end.

We anticipate, therefore, that we will now be going the Dissolution route once we have completed our administration.

8. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 2.48A of the Rules, within 21 days of the receipt of this report a secured creditors, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide information about our remuneration or expenses (other than pre-administration costs) which have been detailed in this progress report.

Right to make an application to court

Pursuant to Rule 2.109 of the Rules, any secured creditors or an unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred as set out in this progress report are excessive or, the basis fixed for our remuneration is inappropriate.



Richard A B Saville
Joint Administrator

Date: 7 July 2017

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REPRESENTED BY

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Time Entry - SIP9 Time & Cost Summary

HB064ADM - Hambleton Brook Limited
All Post Appointment Project Codes
To: 07/07/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	5.00	21.80	0.00	0.00	26.80	6,472.00	241.49
Creditors	4.50	27.70	0.00	0.00	32.20	7,530.50	233.87
Investigations	0.00	5.90	0.00	0.00	5.90	1,268.50	215.00
Realisation of Assets	2.50	2.00	0.00	0.00	4.50	1,305.00	290.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	12.00	57.40	0.00	0.00	69.40	16,576.00	238.85
Total Fees Claimed						15,950.00	
Total Disbursements Claimed						209.89	

STATEMENT OF ADMINISTRATORS' EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred £	Amount discharged £	Balance (to be discharged) £
Bond	AUA Insolvency Risk Services Limited	250,00	250.00	
Train fare	National Rail	203	203	
Postage	Seagrave French	6.69	6.69	
TOTAL		459.69	459.69	