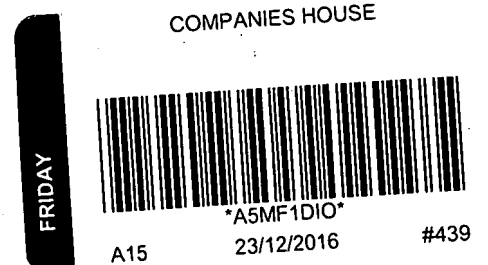


COMPANY REGISTRATION NUMBER 07930489

HAMBLETON BROOK LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2016



HAMBLETON BROOK LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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HAMBLETON BROOK LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

| | Note | 2016 £ | 2015 £ |
|---|----------|------------------|------------------|
| FIXED ASSETS | 2 | | |
| Intangible assets | | - | - |
| Tangible assets | | <u>305,244</u> | <u>229,097</u> |
| | | <u>305,244</u> | <u>229,097</u> |
| CURRENT ASSETS | | | |
| Debtors | | 7,423,218 | 2,552,662 |
| Cash at bank and in hand | | <u>86,029</u> | <u>15,642</u> |
| | | 7,509,247 | 2,568,304 |
| CREDITORS: Amounts falling due within one year | | <u>7,942,246</u> | <u>2,933,084</u> |
| NET CURRENT LIABILITIES | | <u>(432,999)</u> | <u>(364,780)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>(127,755)</u> | <u>(135,683)</u> |
| CAPITAL AND RESERVES | | | |
| Called up equity share capital | 3 | 2 | 2 |
| Profit and loss account | | <u>(127,757)</u> | <u>(135,685)</u> |
| DEFICIT | | <u>(127,755)</u> | <u>(135,683)</u> |

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16 Dec 2016

S D WHATLEY
Director



Company Registration Number: 07930489

The notes on pages 2 to 3 form part of these abbreviated accounts.

HAMBLETON BROOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The company's balance sheet shows a deficit of £127,755 however this includes loans from related parties who remain committed to supporting the business. The Directors have considered the future viability of the company and believe that the use of the going concern basis is appropriate in the preparation of these accounts.

Turnover

The turnover shown in the profit and loss account represents the value of all work done during the period, exclusive of Value Added Tax. Turnover is recognised at the point at which the company has fulfilled its contractual obligations and the risks and rewards attaching to the sale have been transferred to the customer.

Amortisation

Amortisation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

| | | |
|----------------------|---|-------------------|
| Software Development | - | 10% straight line |
|----------------------|---|-------------------|

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

| | | |
|---------------------|---|----------------------------|
| Fixtures & Fittings | - | over the term of the lease |
| Equipment | - | 33% Straight Line |

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

HAMBLETON BROOK LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

| | Intangible Assets £ | Tangible Assets £ | Total £ |
|-------------------------|---------------------------|-------------------------|----------------|
| COST | | | |
| At 1 April 2015 | — | 258,859 | 258,859 |
| Additions | <u>20,684</u> | <u>113,063</u> | <u>133,747</u> |
| At 31 March 2016 | <u>20,684</u> | <u>371,922</u> | <u>392,606</u> |
| DEPRECIATION | | | |
| At 1 April 2015 | — | 29,762 | 29,762 |
| Charge for year | <u>20,684</u> | <u>36,916</u> | <u>57,600</u> |
| At 31 March 2016 | <u>20,684</u> | <u>66,678</u> | <u>87,362</u> |
| NET BOOK VALUE | | | |
| At 31 March 2016 | <u>—</u> | <u>305,244</u> | <u>305,244</u> |
| At 31 March 2015 | <u>—</u> | <u>229,097</u> | <u>229,097</u> |

3. SHARE CAPITAL

Allotted and called up:

| | 2016 | | 2015 | |
|----------------------------|----------|----------|----------|----------|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | <u>2</u> | <u>2</u> | <u>2</u> | <u>2</u> |

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:

| | 2016 | 2015 |
|-----------------|----------|----------|
| | £ | £ |
| Ordinary shares | <u>2</u> | <u>2</u> |

4. ULTIMATE PARENT COMPANY

The ultimate parent undertaking of this company is Inchora Limited which is incorporated in England and Wales.

The accounts are publicly available from the Registrar of Companies.

5. POST BALANCE SHEET EVENTS

The company entered into administration on 14 July 2016 and an arrangement has yet to be agreed with the company's creditors.