

REGISTERED NUMBER: 07927196 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Great Wyrley Garden Supplies Limited

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for the Year Ended 31 March 2017**

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Great Wyrley Garden Supplies Limited

**Company Information
for the Year Ended 31 March 2017**

DIRECTOR: A J Seabridge

REGISTERED OFFICE: 1 Denbury Close
Heath Hayes
Cannock
Staffordshire
WS12 3TE

REGISTERED NUMBER: 07927196 (England and Wales)

Great Wyrley Garden Supplies Limited (Registered number: 07927196)

**Balance Sheet
31 March 2017**

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	3		20,321		19,999
CURRENT ASSETS					
Debtors	4	8,733		25,038	
Cash at bank		10,809		10,778	
		19,542		35,816	
CREDITORS					
Amounts falling due within one year	5	35,550		46,000	
NET CURRENT LIABILITIES			(16,008)		(10,184)
TOTAL ASSETS LESS CURRENT LIABILITIES			4,313		9,815
PROVISIONS FOR LIABILITIES			4,064		4,000
NET ASSETS			249		5,815
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			149		5,715
SHAREHOLDERS' FUNDS			249		5,815

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2017 and were signed by:

A J Seabridge - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Great Wyrley Garden Supplies Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover comprises the value of sales (excluding VAT, similar taxes and trade discounts) of goods and services provided in the normal course of business. Revenue is recognised when goods are delivered and hence is the point at which risk and rewards of ownership pass to the buyer. Turnover in respect of service contracts is recognised when the company obtains the right to receive consideration for services provided.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

3. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2016	33,981	5,127	1,806	40,914
Additions	1,214	5,400	-	6,614
Disposals	-	(2,137)	-	(2,137)
At 31 March 2017	<u>35,195</u>	<u>8,390</u>	<u>1,806</u>	<u>45,391</u>
DEPRECIATION				
At 1 April 2016	16,690	3,504	721	20,915
Charge for year	3,839	1,306	272	5,417
Eliminated on disposal	-	(1,262)	-	(1,262)
At 31 March 2017	<u>20,529</u>	<u>3,548</u>	<u>993</u>	<u>25,070</u>
NET BOOK VALUE				
At 31 March 2017	<u>14,666</u>	<u>4,842</u>	<u>813</u>	<u>20,321</u>
At 31 March 2016	<u>17,291</u>	<u>1,623</u>	<u>1,085</u>	<u>19,999</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	8,267	24,134
Prepayments	<u>466</u>	<u>904</u>
	<u>8,733</u>	<u>25,038</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	5,666	4,489
Corporation tax	2,744	5,510
Social security and other taxes	1,405	4,771
Directors' current accounts	24,829	30,329
Accrued expenses	<u>906</u>	<u>901</u>
	<u>35,550</u>	<u>46,000</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value: £1	2017 £	2016 £
100	Ordinary		<u>100</u>	<u>100</u>

7. ULTIMATE CONTROLLING PARTY

The controlling party is A J Seabridge.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.