

Abbreviated Unaudited Accounts for the Year Ended 31 January 2015

for

SM Sauces Limited

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for the Year Ended 31 January 2015

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SM Sauces Limited  
Company Information  
for the Year Ended 31 January 2015

**DIRECTOR:** Lisa Tse

**REGISTERED OFFICE:** 21 Copperas Street  
Manchester  
M4 1HS

**REGISTERED NUMBER:** 07926224

**ACCOUNTANTS:** James Scott  
Chartered Certified Accountant  
Balmoral House  
Warwick Court  
Park Road  
Middleton  
Manchester  
M24 1AE

Abbreviated Balance Sheet  
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		2,108		3,141
<b>CURRENT ASSETS</b>					
Stocks		6,000		8,000	
Debtors	3	42,559		30,237	
Cash at bank		<u>7,260</u>		<u>5,115</u>	
		55,819		43,352	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>136,427</u>		<u>101,239</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(80,608)</u>		<u>(57,887)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(78,500)</u>		<u>(54,746)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		4		4
Profit and loss account			<u>(78,504)</u>		<u>(54,750)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(78,500)</u>		<u>(54,746)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 July 2015 and were signed by:

Lisa Tse - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2014 and 31 January 2015	<u>5,165</u>
<b>DEPRECIATION</b>	
At 1 February 2014	2,024
Charge for year	<u>1,033</u>
At 31 January 2015	<u>3,057</u>
<b>NET BOOK VALUE</b>	
At 31 January 2015	<u>2,108</u>
At 31 January 2014	<u>3,141</u>

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 20,921 (31.1.14 - £ 12,396 )

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
4	Ordinary	£1	<u>4</u>	<u>4</u>

Chartered Certified Accountants' Report to the Director  
on the Unaudited Financial Statements of  
SM Sauces Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of SM Sauces Limited for the year ended 31 January 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of SM Sauces Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of SM Sauces Limited and state those matters that we have agreed to state to the director of SM Sauces Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that SM Sauces Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of SM Sauces Limited. You consider that SM Sauces Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of SM Sauces Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

James Scott  
Chartered Certified Accountant  
Balmoral House  
Warwick Court  
Park Road  
Middleton  
Manchester  
M24 1AE

29 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.