

RASHID BHATTI LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023

RASHID BHATTI LIMITED
UNAUDITED ACCOUNTS
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RASHID BHATTI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 MARCH 2023

Director	Dr Rashid Bhatti
Company Number	07925988 (England and Wales)
Registered Office	87 Harborne Road Birmingham West Midlands B15 3HG England
Accountants	Younis Bhatti & Co Ltd 93 Broad Street Birmingham West Midlands B15 1AU

RASHID BHATTI LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 28 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	20,810	27,855
Investment property	<u>5</u>	3,514,500	3,514,500
		<u>3,535,310</u>	<u>3,542,355</u>
Current assets			
Cash at bank and in hand		114,058	255,273
Creditors: amounts falling due within one year	<u>6</u>	(73,626)	(90,011)
Net current assets		<u>40,432</u>	<u>165,262</u>
Total assets less current liabilities		3,575,742	3,707,617
Creditors: amounts falling due after more than one year	<u>7</u>	(1,437,919)	(1,823,919)
Net assets		<u>2,137,823</u>	<u>1,883,698</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,137,723	1,883,598
Shareholders' funds		<u>2,137,823</u>	<u>1,883,698</u>

For the year ending 28 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 12 March 2024 and were signed on its behalf by

Dr Rashid Bhatti
Director

Company Registration No. 07925988

RASHID BHATTI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023

1 Statutory information

Rashid Bhatti Limited is a private company, limited by shares, registered in England and Wales, registration number 07925988. The registered office is 87 Harborne Road, Birmingham, West Midlands, B15 3HG, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	15%
Motor vehicles	20%

4 Tangible fixed assets

	Motor vehicles £	Fixtures & fittings £	Total £
Cost or valuation			
At 29 March 2022	37,000	14,268	51,268
At 28 March 2023	37,000	14,268	51,268
Depreciation			
At 29 March 2022	10,120	13,293	23,413
Charge for the year	6,720	325	7,045
At 28 March 2023	16,840	13,618	30,458
Net book value			
At 28 March 2023	20,160	650	20,810
At 28 March 2022	26,880	975	27,855

5 Investment property

	2023 £
Fair value at 29 March 2022	3,514,500
At 28 March 2023	3,514,500

RASHID BHATTI LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 28 MARCH 2023

6 Creditors: amounts falling due within one year	2023	2022
	£	£
Taxes and social security	69,513	87,398
Other creditors	1,500	-
Accruals	2,613	2,613
	<u>73,626</u>	<u>90,011</u>
	<u><u>73,626</u></u>	<u><u>90,011</u></u>

7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Loans from directors	1,437,919	1,823,919
	<u><u>1,437,919</u></u>	<u><u>1,823,919</u></u>

8 Average number of employees

During the year the average number of employees was 0 (2022: 0).

