

REGISTERED NUMBER: 07925331 (England and Wales)

ELITE DIGITAL SYSTEMS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018

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ELITE DIGITAL SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2018**

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ELITE DIGITAL SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2018**

DIRECTOR:

P R Duncanson

SECRETARY:

Miss C L Thompson

REGISTERED OFFICE:

The View
Tan Yr Allt Road
Llanddulas
Abergele
Conway
LL22 8LT

REGISTERED NUMBER:

07925331 (England and Wales)

ACCOUNTANTS:

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

ELITE DIGITAL SYSTEMS LIMITED (REGISTERED NUMBER: 07925331)

**BALANCE SHEET
31 JANUARY 2018**

| | Notes | 2018 £ | 2017 £ |
|--|-------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | 3 | 167,100 | 75,091 |
| Cash at bank | | 1,310 | 11,037 |
| | | <u>168,410</u> | <u>86,128</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 4 | 159,824 | 77,631 |
| | | <u>159,824</u> | <u>77,631</u> |
| NET CURRENT ASSETS | | <u>8,586</u> | <u>8,497</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>8,586</u> | <u>8,497</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | 2 |
| Retained earnings | | 8,584 | 8,495 |
| | | <u>8,586</u> | <u>8,497</u> |
| SHAREHOLDERS' FUNDS | | <u>8,586</u> | <u>8,497</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2018 and were signed by:



P R Duncanson - Director

The notes form part of these financial statements

ELITE DIGITAL SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2018

1. STATUTORY INFORMATION

Elite Digital Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------|----------------|---------------|
| | £ | £ |
| Trade debtors | 114,346 | 75,091 |
| Other debtors | 52,754 | - |
| | <u>167,100</u> | <u>75,091</u> |

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2018 | 2017 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 87,013 | 1,493 |
| Corporation tax | 211 | 205 |
| Social security and other taxes | 18,092 | 15,737 |
| Invoice finance creditor | 54,508 | 18,764 |
| Amounts due to related party | - | 41,432 |
| | <u>159,824</u> | <u>77,631</u> |