

ELITE DIGITAL SYSTEMS LIMITED
REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017

TUESDAY



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COMPANIES HOUSE

ELITE DIGITAL SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 JANUARY 2017**

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ELITE DIGITAL SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2017**

DIRECTOR:

P R Duncanson

SECRETARY:

Miss C L Thompson

REGISTERED OFFICE:

The View
Tan Yr Allt Road
Llanddulas
Abergele
Conway
LL22 8LT

REGISTERED NUMBER:

07925331 (England and Wales)

ACCOUNTANTS:

Murray Smith LLP
Chartered Accountants
Darland House
44 Winnington Hill
Northwich
Cheshire
CW8 1AU

ELITE DIGITAL SYSTEMS LIMITED

**REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 JANUARY 2017**

The director presents his report with the financial statements of the company for the year ended 31 January 2017.

DIRECTOR

P R Duncanson held office during the whole of the period from 1 February 2016 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P R Duncanson', with a stylized flourish at the end.

P R Duncanson - Director

23 October 2017

ELITE DIGITAL SYSTEMS LIMITED**INCOME STATEMENT
FOR THE YEAR ENDED 31 JANUARY 2017**

	Notes	2017 £	2016 £
TURNOVER		463,965	508,255
Cost of sales		443,663	489,250
GROSS PROFIT		20,302	19,005
Administrative expenses		16,115	13,116
OPERATING PROFIT		4,187	5,889
Interest payable and similar expenses		4,430	5,064
(LOSS)/PROFIT BEFORE TAXATION		(243)	825
Tax on (loss)/profit		-	165
(LOSS)/PROFIT FOR THE FINANCIAL YEAR		(243)	660

The notes form part of these financial statements

ELITE DIGITAL SYSTEMS LIMITED (REGISTERED NUMBER: 07925331)

**BALANCE SHEET
31 JANUARY 2017**

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	75,091	258,761
Cash at bank		11,037	762
		<u>86,128</u>	<u>259,523</u>
CREDITORS			
Amounts falling due within one year	4	77,631	250,783
		<u>8,497</u>	<u>8,740</u>
NET CURRENT ASSETS			
		<u>8,497</u>	<u>8,740</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,497</u>	<u>8,740</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		8,495	8,738
		<u>8,497</u>	<u>8,740</u>
SHAREHOLDERS' FUNDS		<u>8,497</u>	<u>8,740</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 23 October 2017 and were signed by:



P R Duncanson - Director

ELITE DIGITAL SYSTEMS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2017

1. STATUTORY INFORMATION

Elite Digital Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	<u>75,091</u>	<u>258,761</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	1,493	-
Corporation tax	205	2,185
Social security and other taxes	15,737	10,350
Invoice finance creditor	18,764	102,108
Amounts due to related party	41,432	136,140
	<u>77,631</u>	<u>250,783</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is P R Duncanson.

ELITE DIGITAL SYSTEMS LIMITED

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2017**

	2017		2016	
	£	£	£	£
Turnover				
Service call	44,039		47,072	
Installation	<u>419,926</u>		<u>461,183</u>	
		463,965		508,255
Cost of sales				
Purchases		<u>443,663</u>		<u>489,250</u>
GROSS PROFIT		20,302		19,005
Expenditure				
Rent and rates	3,426		-	
Motor expenses	1,123		-	
Sundry expenses	<u>329</u>		-	
		<u>4,878</u>		-
		15,424		19,005
Finance costs				
Bank charges	100		77	
Other charges	11,137		13,039	
Invoice finance interest	<u>4,430</u>		<u>5,064</u>	
		15,667		18,180
NET (LOSS)/PROFIT		<u>(243)</u>		<u>825</u>

This page does not form part of the statutory financial statements