

Rule 4 34-CVL

The Insolvency Act 1986

Statement of Company's
AffairsPursuant to Section 95/99 of the
Insolvency Act 1986**S.95/99**

For official use



To the Registrar of Companies

Company Number

07923824

Name of Company

(a) Insert full name of
company

(a) Intime Group Limited

(b) Insert full name(s)
and address(es)
 Richard Rones
 Of ThorntonRones Limited
 311 High Road
 Loughton
 Essex
 IG10 1AH

(c) Insert date

 the Liquidator of the above-named company attach a statement of the company's affairs as at
 19 January 2017

Signed

Date

23/1/17

Presenter's name,
address and reference (if
any)
 CVL320A/RJR/MS/I131/0602
 Michelle Sheffield
 ThorntonRones Limited
 311 High Road
 Loughton
 Essex
 IG10 1AH

For Official Use

Liquidation Section

Post Room

THURSDAY



A5YWEGDS

A23

26/01/2017

#287

COMPANIES HOUSE

Statement of Affairs

Statement as to affairs of

Intime Group Limited

On 19 January 2017, the date of the resolution for winding up.


Statement of Truth

I believe that the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 19 January 2017

Full name

Ferdinanda ABBOTT

Signed



Dated

19/01/2017

INTIME GROUP LIMITED
ESTIMATED STATEMENT OF AFFAIRS
AS AT 19 JANUARY 2017

	Notes	Book Value		Estimated to Realise	
		£	£	£	£
ASSETS					
Assets specifically pledged					
Book Debts	1		145,482		116,386
Less Skipton Business Finance Limited - Fixed Charge			(102,882)		(102,882)
Less Provision for Termination Fee			(10,000)		(10,000)
Surplus/(Deficit)			<u>32,600</u>		<u>3,504</u>
Assets not specifically pledged					
Surplus from Book Debts - Brought Down			32,600		3,504
Goodwill	}		3,104		10,000
Plant and machinery		2	21,900		2,000
Stock			16,000		8,000
Inter-Company Debtors	3		86,247		Uncertain
Investments	4		<u>200</u>		<u>Uncertain</u>
Surplus/(Deficit) available to Unsecured Creditors			160,051		23,504
LIABILITIES					
Unsecured Creditors -					
Trade & Expense Creditors	5		20,388		20,388
Director's Loan account	6		140,000		140,000
Associated Company Debts	7		92,182		92,182
H M Revenue & Customs	8		<u>218,088</u>		<u>218,088</u>
			(470,658)		(470,658)
Estimated deficiency as regards unsecured creditors			<u>(310,607)</u>		<u>(447,154)</u>
Share Capital - 1 Ordinary Share @ £1 per Share			(1)		(1)
Estimated deficiency as regards members			<u>(310,608)</u>		<u>(447,155)</u>

Signature


Mrs Ferdinanda Abbott

Date

19/01/17

NOTES

1 Book debts

The Book value has been provided by the Director. The estimated realisable value has been reached after a provision of 20% for bad debts/disputes has been deducted.

The debt due to the Fixed Charge Holder (including the estimated termination fee) has been provided by Skipton Business Finance Limited.

2 Tangible and Intangible Assets

These assets have been subject to a professional valuation by independent Agents and Valuers, Porter & Associates Limited. A sale of the assets has been completed in line with the agents valuation to Intime Holdings Limited (A Connected Company) with the proceeds of this sale being paid into the Liquidation in full.

3 Inter-Company Debtors

This relates to the sums owed to the Company by Connected Parties (i.e. Companies sharing common directors/shareholder). Most of these debtor companies have either ceased to trade, or are subject to Insolvency Proceedings, therefore the realisable value is uncertain at this stage.

Continued

4 Investments

This sum comprises of shares in two subsidiaries, Fire Containment Limited and Fire Fox Extinguishers Limited. It is uncertain whether these shares will have any value.

5 Trade & Expense Creditors

A schedule of all Creditors (including Trade and Expense) is attached at Appendix B.

6 Director's Loan account

This debt relates to the sums injected into the business by its directors to fund ongoing trade.

7 Associated Company Debts

This represents the sum due to associated Company's, as follows:

	£
ABW Plastics Limited	2,621
Fire Risk Assessment Ltd	18,723
In Time Holdings Limited	70,838
	<u>92,182</u>

8 HM Revenue & Customs

This figure comprises of the following:

	£	Notes
VAT	86,512	For period - 3/15 to 6/16
CIS	200	For periods 6/16 and 7/16
PAYE	131,376	For period 4/15 to 4/16
	<u>218,088</u>	

9 Fees and Expenses

In preparing the Statement of affairs, no account was taken of the cost of holding meetings of members and creditors or the costs of liquidation. The Company has agreed a fee of £6,500 plus VAT and disbursements in respect of assistance provided in the preparation of the Statement of Affairs and in convening meetings of the Company's members and creditors.

Signature


Mrs Ferdinanda Abbott

Date

19/01/17

**Intime Group Limited
B - Company Creditors**

Name	Address	£
<u>Secured creditors</u>		
Skipton Business Finance Limited	The Bailey, Skipton, North Yorkshire, BD23 1DN	102,882.00
		102,882.00
<u>Unsecured creditors</u>		
<u>Trade & Expense</u>		
Alphatech REsources	Suite 404, Coppergate House, 16 Brune Street, London, E1 7NJ	2,000.00
Arco Limited	PO Box 21, Head Office, Waverley Street, Hull, HU1 2SJ	147.01
Argos Business Solutions	489-499 Avebury Boulevard, Central Milton Keynes, MK9 2NW	192.09
Evolution Funding Limited	Thomson Close, Whittinton Moor, Chesterfield, S41 9AZ	664.80
FGA Capital UK Limited	240 Bath Road, Slough, Berks, SL1 4DX	175.76
Humres Recruitment Limited	5th Floor, Block A, Tanistock House North, Tavistock Square, London, WC1H 9HR	2,820.00
Munslows LLP	New Penderel House, 2nd Floor, 283-288 High Holborn, London, WC1V 7HP	1,300.00
Graham North	43B Aperfield Road, Biggin Hill, Westerham, Kent, TN16 3AU	350.00
Northgate PLC	Norflex House, 20 Allington Way, Darlington, DL1 4DY	1,357.26
Parkes Services Limited	Unit 6, Kings Business Park, Feeder Road, Bristol, BS2 0TZ	40.50
Plumbase Industrial	Suite 3, Unit 2, 11 Cambusland Road, Cambuslang Investment Centre, Glasgow, G32	78.11
Security Shutters Limited	Unit 2, Brooklands Approach, Romford, Essex, RM1 1DX	712.47
Shred It	177 Cross Street, Ground Floor, Corner House, Manchester, M33 7JQ	119.35
Smart Office Solution	Unit 14, Access 4 20, Bellingham Way, Aylesford, Kent, ME10 7HP	77.70
SMTS Limited	Unit 22, South Tees Business Centre, Puddlers Road, Middlesborough, TS6 6TL	3,622.45
Uk Spares	Unit 1155, Aztec West, Almondsbury, Bristol, BS32 4TF	1030.70
Viking Direct	P O Box 279, Leicester, LE3 1YU	243.09
Vintage Corporate imited	Fairchild House, Redbourne Avenue, Finchley, London, N3 2BP	2,400.00
WF Senate	Unit 3, Newman Road Industrial Estate, Purley Way, Croydon, CR0 3JX	3,056.66
		20,387.95

Intime Group Limited
B - Company Creditors

HM Revenue & Customs

HM Revenue & Customs (VAT)
HM Revenue & Customs (PAYE)

ICHU, Benton Park View, Longbenton, Newcastle, NE98 1ZZ
ICHU, Benton Park View, Longbenton, Newcastle, NE98 1ZZ

86,511 51
131,576 49
218,088 00

Associated Companies

ABW Plastics Limited
Intime Holdings Limited
Fire Risk Assessments Limited

SBC House, Restmor Way, Wallington, Surrey, SM6 7AH
SBC House, Restmor Way, Wallington, Surrey, SM6 7AH
SBC House, Restmor Way, Wallington, Surrey, SM6 7AH

2,621 00
70,838 00
18,723 00
92,182 00

Director's loan account

Ferdinanda Abbott

2 High Street, Tadworth, Surrey, KT20 5SD

140,000 00
140,000 00

Total unsecured creditors

470,657 95