

Registered number: 07923372

FLIRTEASE LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

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23/03/2016

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2015

	Note	£	2015 £	£	2014 £
FIXED ASSETS					
Intangible assets	2		31,850		36,400
Tangible assets	3		35,179		42,556
			<u>67,029</u>		<u>78,956</u>
CURRENT ASSETS					
Stocks		1,500		1,500	
Debtors		18,115		17,500	
Cash at bank		1,100		700	
		<u>20,715</u>		<u>19,700</u>	
CREDITORS: amounts falling due within one year		<u>(42,594)</u>		<u>(25,782)</u>	
NET CURRENT LIABILITIES			<u>(21,879)</u>		<u>(6,082)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>45,150</u>		<u>72,874</u>
CREDITORS: amounts falling due after more than one year			<u>(100,000)</u>		<u>(100,000)</u>
NET LIABILITIES			<u>(54,850)</u>		<u>(27,126)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			(54,950)		(27,226)
SHAREHOLDERS' DEFICIT			<u>(54,850)</u>		<u>(27,126)</u>

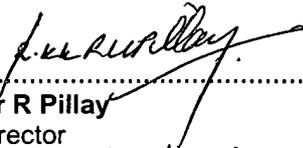
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2015 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

FLIRTEASE LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 MARCH 2015**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mr R Pillay
Director
Date: 22/03/2016.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements have been prepared on a going concern basis notwithstanding that there is a deficiency of assets over liabilities as at 31 March 2015. The company retains the support of its creditors to meet its working capital requirements and obligations. On this basis the director considers it appropriate to prepare the financial statement on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Intangible fixed assets and amortisation

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss account over its estimated economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

S/Term Leasehold Property	-	9 years straight
Fixtures & fittings	-	25% straight line

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

FLIRTEASE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	45,500
Amortisation	
At 1 April 2014	9,100
Charge for the year	4,550
At 31 March 2015	13,650
Net book value	
At 31 March 2015	31,850
At 31 March 2014	36,400

FLIRTEASE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2014 and 31 March 2015	57,310
Depreciation	
At 1 April 2014	14,754
Charge for the year	7,377
At 31 March 2015	22,131
Net book value	
At 31 March 2015	35,179
At 31 March 2014	42,556

4. SHARE CAPITAL

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100