

**Unaudited Financial Statements for the Year Ended 30 June 2021**

**for**

**AFS BIOMASS LIMITED**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

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for the Year Ended 30 June 2021**

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## AFS BIOMASS LIMITED

Company Information  
for the Year Ended 30 June 2021

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**DIRECTORS:**

Mr R Raymond  
Mr I Robinson

**REGISTERED OFFICE:**

1 The Downs  
Altrincham  
Cheshire  
WA14 2QD

**REGISTERED NUMBER:**

07918329 (England and Wales)

**ACCOUNTANTS:**

BTMR Limited  
Century Buildings  
14 St Mary's Parsonage  
Manchester  
M3 2DF

**BANKERS:**

HSBC Plc  
11 Stamford New Road  
Altrincham  
Cheshire  
WA14 1BW

**AFS BIOMASS LIMITED (REGISTERED NUMBER: 07918329)**

**Balance Sheet  
30 June 2021**

	Notes	30.6.21 £	£	30.6.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,054		1,167
<b>CURRENT ASSETS</b>					
Stocks		12,938		-	
Debtors	5	327,327		455,004	
Cash at bank and in hand		80,353		281,906	
		<u>420,618</u>		<u>736,910</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	428,950		704,175	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(8,332)</u>		<u>32,735</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(7,278)</u>		<u>33,902</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		47,000		-
<b>NET (LIABILITIES)/ASSETS</b>			<u>(54,278)</u>		<u>33,902</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			(54,478)		33,702
<b>SHAREHOLDERS' FUNDS</b>			<u>(54,278)</u>		<u>33,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 June 2022 and were signed on its behalf by:

Mr R Raymond - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 30 June 2021**

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**1. STATUTORY INFORMATION**

AFS Biomass Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost.

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Operating lease commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2020 - 3).

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2021

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2020	704	808	7,690	9,202
Additions	-	104	671	775
Disposals	-	-	(4,056)	(4,056)
At 30 June 2021	<u>704</u>	<u>912</u>	<u>4,305</u>	<u>5,921</u>
<b>DEPRECIATION</b>				
At 1 July 2020	579	623	6,833	8,035
Charge for year	31	72	785	888
Eliminated on disposal	-	-	(4,056)	(4,056)
At 30 June 2021	<u>610</u>	<u>695</u>	<u>3,562</u>	<u>4,867</u>
<b>NET BOOK VALUE</b>				
At 30 June 2021	<u>94</u>	<u>217</u>	<u>743</u>	<u>1,054</u>
At 30 June 2020	<u>125</u>	<u>185</u>	<u>857</u>	<u>1,167</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Trade debtors	236,394	370,578
Other debtors	90,933	84,426
	<u>327,327</u>	<u>455,004</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans and overdrafts	141,000	50,000
Trade creditors	29,347	130,838
Taxation and social security	115,833	130,499
Other creditors	142,770	392,838
	<u>428,950</u>	<u>704,175</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21 £	30.6.20 £
Bank loans	47,000	-

## 8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21 £	30.6.20 £
Within one year	26,219	26,219
Between one and five years	23,384	49,603
	<u>49,603</u>	<u>75,822</u>

9. **RELATED PARTY DISCLOSURES**

At the balance sheet date the company was owed by its' directors an amount of £62,697. These loans are unsecured and have no fixed terms for repayment. Interest has been charged on this loan at market rate. These loans were repaid after the balance sheet date.

10. **BASIS OF PREPARATION**

The financial statements have been prepared on a going concern basis, the applicability of which is dependent upon the continued support of its financiers. At the balance sheet date, the company had net liabilities of £54,278 and a reported loss for the year of £88,180. In the opinion of the directors, the company has the support of its financiers for the foreseeable future and it is therefore appropriate to adopt the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.