

REGISTERED NUMBER: 07918329 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2017

for

AFS BIOMASS LTD

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

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for the Year Ended 30 June 2017**

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AFS BIOMASS LTD

**Company Information
for the Year Ended 30 June 2017**

DIRECTORS:

Mr I Robinson
Mr R J Raymond

REGISTERED OFFICE:

Downs Court
29 The Downs
Altrincham
Cheshire
WA14 2QD

REGISTERED NUMBER:

07918329 (England and Wales)

ACCOUNTANTS:

BTMR Limited
Century Buildings
14 St Mary's Parsonage
Manchester
M3 2DF

Balance Sheet
30 June 2017

	Notes	30.6.17 £	£	30.6.16 £	£
FIXED ASSETS					
Tangible assets	4		2,147		3,253
CURRENT ASSETS					
Stocks		13,074		-	
Debtors	5	366,173		229,882	
Cash at bank and in hand		291,654		69,811	
		<u>670,901</u>		<u>299,693</u>	
CREDITORS					
Amounts falling due within one year	6	<u>617,680</u>		<u>264,646</u>	
NET CURRENT ASSETS			<u>53,221</u>		<u>35,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>55,368</u>		<u>38,300</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			<u>55,168</u>		<u>38,100</u>
SHAREHOLDERS' FUNDS			<u>55,368</u>		<u>38,300</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 27 March 2018 and were signed on its behalf by:

Mr I Robinson - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2017**

1. STATUTORY INFORMATION

AFS Biomass Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Tangible fixed assets are initially recorded at cost.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	704	563	4,284	5,551
Additions	-	228	494	722
At 30 June 2017	<u>704</u>	<u>791</u>	<u>4,778</u>	<u>6,273</u>
DEPRECIATION				
At 1 July 2016	308	247	1,743	2,298
Charge for year	99	136	1,593	1,828
At 30 June 2017	<u>407</u>	<u>383</u>	<u>3,336</u>	<u>4,126</u>
NET BOOK VALUE				
At 30 June 2017	<u>297</u>	<u>408</u>	<u>1,442</u>	<u>2,147</u>
At 30 June 2016	<u>396</u>	<u>316</u>	<u>2,541</u>	<u>3,253</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade debtors	357,970	216,790
Other debtors	8,203	13,092
	<u>366,173</u>	<u>229,882</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.17 £	30.6.16 £
Trade creditors	166,258	21,040
Taxation and social security	144,365	78,118
Other creditors	307,057	165,488
	<u>617,680</u>	<u>264,646</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.17 £	30.6.16 £
Between one and five years	<u>9,569</u>	-

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is not known.

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.