

Company Registration No. 07917007 (England and Wales)

FIRST RESPONSE (EUROPE) LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2020
PAGES FOR FILING WITH REGISTRAR

FIRST RESPONSE (EUROPE) LTD

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FIRST RESPONSE (EUROPE) LTD

BALANCE SHEET

AS AT 31 JANUARY 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Intangible assets	3		6,846		12,906
Investments	5		-		325
			<u>6,846</u>		<u>13,231</u>
Current assets					
Debtors	6	88,039		47,432	
Cash at bank and in hand		18,466		15,954	
		<u>106,505</u>		<u>63,386</u>	
Creditors: amounts falling due within one year	7	(63,851)		(38,254)	
Net current assets			<u>42,654</u>		<u>25,132</u>
Total assets less current liabilities			<u>49,500</u>		<u>38,363</u>
Capital and reserves					
Called up share capital	8		5,100		4,830
Share premium account			59,652		56,952
Capital redemption reserve			512		512
Profit and loss reserves			(15,764)		(23,931)
Total equity			<u>49,500</u>		<u>38,363</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

FIRST RESPONSE (EUROPE) LTD

BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2020

The financial statements were approved by the board of directors and authorised for issue on 3 April 2020 and are signed on its behalf by:

Mr F W N Lindley

Director

Company Registration No. 07917007

FIRST RESPONSE (EUROPE) LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

Company information

First Response (Europe) Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 13 Princeton Court, 53-55 Felsham Road, Putney, London, SW15 1AZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

When cash inflows are deferred and represent a financing arrangement, the fair value of the consideration is the present value of the future receipts. The difference between the fair value of the consideration and the nominal amount received is recognised as interest income.

1.3 Research and development expenditure

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

1.4 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Development costs

Amortised evenly over their estimated life of four years on a quarter by quarter basis.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

FIRST RESPONSE (EUROPE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

(Continued)

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	50% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.6 Fixed asset investments

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

1.7 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.8 Financial instruments

Basic financial assets

Financial assets and financial liabilities are recognised when the company becomes a party to the contractual provisions of the financial instrument.

Debtors

Debtors do not carry interest and are stated at their nominal value. Appropriate allowances for estimated irrecoverable amounts are recognised in the Profit and Loss account when there is objective evidence that the asset is impaired.

Creditors

Creditors are not interest bearing and are included at their nominal value.

1.9 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

FIRST RESPONSE (EUROPE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

1 Accounting policies

(Continued)

1.10 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 5 (2019 - 5).

3 Intangible fixed assets

	Other £
Cost	
At 1 February 2019 and 31 January 2020	24,239
Amortisation and impairment	
At 1 February 2019	11,333
Amortisation charged for the year	6,060
At 31 January 2020	17,393
Carrying amount	
At 31 January 2020	6,846
At 31 January 2019	12,906

FIRST RESPONSE (EUROPE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 February 2019 and 31 January 2020	1,221
Depreciation and impairment	
At 1 February 2019 and 31 January 2020	1,221
Carrying amount	
At 31 January 2020	-
At 31 January 2019	-

5 Fixed asset investments

	2020 £	2019 £
Investments	-	325

Movements in fixed asset investments

	Investments other than loans £
Cost or valuation	
At 1 February 2019 & 31 January 2020	325
Impairment	
At 1 February 2019	-
Disposals	325
At 31 January 2020	325
Carrying amount	
At 31 January 2020	-
At 31 January 2019	325

FIRST RESPONSE (EUROPE) LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2020

6 Debtors	2020	2019
	£	£
Amounts falling due within one year:		
Trade debtors	70,488	30,136
Other debtors	17,551	17,296
	<u>88,039</u>	<u>47,432</u>
	<u><u>88,039</u></u>	<u><u>47,432</u></u>
 7 Creditors: amounts falling due within one year	 2020	 2019
	£	£
Trade creditors	54,769	23,503
Taxation and social security	486	1,425
Other creditors	8,596	13,326
	<u>63,851</u>	<u>38,254</u>
	<u><u>63,851</u></u>	<u><u>38,254</u></u>
 8 Called up share capital	 2020	 2019
	£	£
Ordinary share capital		
Issued and fully paid		
5,100 of £1 each	5,100	4,830
	<u>5,100</u>	<u>4,830</u>
	<u><u>5,100</u></u>	<u><u>4,830</u></u>

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