

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Aerospace Chemical Supplies Limited

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for the Year Ended 31 January 2016**

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Aerospace Chemical Supplies Limited

Company Information
for the Year Ended 31 January 2016

DIRECTORS:

Mrs J Lasoye
M Crisp

REGISTERED OFFICE:

Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

REGISTERED NUMBER:

07913225 (England and Wales)

ACCOUNTANTS:

Anthony Russel Limited
Chartered Accountants
Registered Auditor
Winghams House
9 Freeport Office Village
Century Drive
Braintree
Essex
CM77 8YG

Aerospace Chemical Supplies Limited (Registered number: 07913225)

Abbreviated Balance Sheet
31 January 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		5,965		3,439
CURRENT ASSETS					
Stocks		100,000		65,219	
Debtors		138,218		184,001	
Cash at bank		<u>240,259</u>		<u>135,498</u>	
		478,477		384,718	
CREDITORS					
Amounts falling due within one year		<u>168,605</u>		<u>166,206</u>	
NET CURRENT ASSETS			<u>309,872</u>		<u>218,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			315,837		221,951
PROVISIONS FOR LIABILITIES			<u>1,193</u>		<u>688</u>
NET ASSETS			<u><u>314,644</u></u>		<u><u>221,263</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>314,544</u>		<u>221,163</u>
SHAREHOLDERS' FUNDS			<u><u>314,644</u></u>		<u><u>221,263</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

Mrs J Lasoye - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents revenue earned under a wide variety of contracts to provide goods and services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to customers, including expenses and disbursements but excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	6,809
Additions	<u>4,478</u>
At 31 January 2016	<u>11,287</u>
DEPRECIATION	
At 1 February 2015	3,370
Charge for year	<u>1,952</u>
At 31 January 2016	<u>5,322</u>
NET BOOK VALUE	
At 31 January 2016	<u>5,965</u>
At 31 January 2015	<u>3,439</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

	2016 £	2015 £
Mrs J Lasoye		
Balance outstanding at start of year	(3,550)	1,650
Amounts advanced	54,000	34,300
Amounts repaid	(41,250)	(39,500)
Balance outstanding at end of year	<u>9,200</u>	<u>(3,550)</u>
M Crisp		
Balance outstanding at start of year	(3,550)	1,650
Amounts advanced	54,000	34,300
Amounts repaid	(41,250)	(39,500)
Balance outstanding at end of year	<u>9,200</u>	<u>(3,550)</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

No interest charged was charged in respect of the loans.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.