Registered Number 07910982

# AXMINSTER AGENCY LIMITED

## Abbreviated Accounts

31 January 2014

## Abbreviated Balance Sheet as at 31 January 2014

| | Notes | 2014 | 2013 |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Tangible assets | 2 | 13,488 | 12,899 |
| | | 13,488 | 12,899 |
| **Current assets** | | | |
| Debtors | | 232,866 | 3,202 |
| Cash at bank and in hand | | 106,798 | 151,457 |
| | | 339,664 | 154,659 |
| **Creditors: amounts falling due within one year** | | (225,248) | (92,687) |
| **Net current assets (liabilities)** | | 114,416 | 61,972 |
| **Total assets less current liabilities** | | 127,904 | 74,871 |
| **Creditors: amounts falling due after more than one year** | | - | (15,000) |
| **Total net assets (liabilities)** | | 127,904 | 59,871 |
| **Capital and reserves** | | | |
| Called up share capital | 3 | 35,000 | 35,000 |
| Profit and loss account | | 92,904 | 24,871 |
| **Shareholders' funds** | | 127,904 | 59,871 |

- For the year ending 31 January 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 24 October 2014

And signed on their behalf by:
**Sikirat Idris ABDULLAHI, Director**

## Notes to the Abbreviated Accounts for the period ended 31 January 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
The turnover shown in the profit and loss account represents revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts

**Tangible assets depreciation policy**
Depreciation is provided, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on cost, Fixtures and Fittings - 25% on cost, Office Equipment - 25% on cost.

### 2 Tangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 February 2013 | 14,742 |
| Additions | 5,085 |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 31 January 2014 | 19,827 |
| **Depreciation** | |
| At 1 February 2013 | 1,843 |
| Charge for the year | 4,496 |
| On disposals | - |
| At 31 January 2014 | 6,339 |
| **Net book values** | |
| At 31 January 2014 | 13,488 |
| At 31 January 2013 | 12,899 |

### 3 Called Up Share Capital

Allotted, called up and fully paid:

| | *2014* | *2013* |
|---|---|---|
| | £ | £ |
| 35,000 Ordinary shares of £1 each | 35,000 | 35,000 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.