

**PETER FAULKNER CONSULTING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018**

Hardcastle & Co

3 Victoria Street
West Vale
Greetland
Halifax
HX4 8DF

**Peter Faulkner Consulting Limited
Financial Statements
For The Year Ended 31 January 2018**

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Peter Faulkner Consulting Limited
Balance Sheet
As at 31 January 2018

Registered number: 07908411

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		118		234
			<u>118</u>		<u>234</u>
CURRENT ASSETS					
Debtors	5	5,352		4,395	
Cash at bank and in hand		30,686		20,274	
			<u>36,038</u>		<u>24,669</u>
Creditors: Amounts Falling Due Within One Year	6		<u>(12,747)</u>		<u>(10,421)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>23,291</u>		<u>14,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>23,409</u>		<u>14,482</u>
NET ASSETS			<u>23,409</u>		<u>14,482</u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Profit and Loss Account			<u>23,408</u>		<u>14,481</u>
SHAREHOLDERS' FUNDS			<u>23,409</u>		<u>14,482</u>

Peter Faulkner Consulting Limited
Balance Sheet (continued)
As at 31 January 2018

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Peter Faulkner

17th August 2018

The notes on pages 3 to 5 form part of these financial statements.

Peter Faulkner Consulting Limited
Notes to the Financial Statements
For The Year Ended 31 January 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on Cost
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1.4. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

Peter Faulkner Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

4. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 February 2017	1,542
As at 31 January 2018	<u>1,542</u>
Depreciation	
As at 1 February 2017	1,308
Provided during the period	116
As at 31 January 2018	<u>1,424</u>
Net Book Value	
As at 31 January 2018	<u>118</u>
As at 1 February 2017	<u>234</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	4,758	2,125
Director's loan account	594	2,270
	<u>5,352</u>	<u>4,395</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Corporation tax	11,388	9,050
Other taxes and social security	173	192
Other creditors	286	279
Accruals and deferred income	900	900
	<u>12,747</u>	<u>10,421</u>

7. Share Capital

	2018	2017
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Peter Faulkner Consulting Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 January 2018

8. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

9. Dividends

	2018	2017
	£	£
On equity shares:		
Final dividend paid	39,000	33,000
	<u>39,000</u>	<u>33,000</u>

10. General Information

Peter Faulkner Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07908411. The registered office is 3 Victoria Street, West Vale , Greetland, Halifax , HX4 8DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.