

**PETER FAULKNER CONSULTING LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2020**

Hardcastle & Co

3 Victoria Street  
West Vale  
Greetland  
Halifax  
HX4 8DF

**Peter Faulkner Consulting Limited**  
**Financial Statements**  
**For The Year Ended 31 January 2020**

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**Peter Faulkner Consulting Limited**  
**Balance Sheet**  
**As at 31 January 2020**

Registered number: 07908411

		2020		2019	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
<b>CURRENT ASSETS</b>					
Debtors	6	650		17,250	
Cash at bank and in hand		34,549		8,141	
		35,199		25,391	
<b>Creditors: Amounts Falling Due Within One Year</b>	7	(11,097 )		(8,378 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			24,102		17,013
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			24,102		17,013
<b>NET ASSETS</b>			24,102		17,013
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss Account			24,101		17,012
<b>SHAREHOLDERS' FUNDS</b>			24,102		17,013

**Peter Faulkner Consulting Limited**  
**Balance Sheet (continued)**  
**As at 31 January 2020**

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For the year ending 31 January 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Peter Faulkner**

Director

**8th June 2020**

The notes on pages 3 to 5 form part of these financial statements.

**Peter Faulkner Consulting Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2020**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on Cost
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**1.4. Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**1.5. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 2 (2019: )

**Peter Faulkner Consulting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

**5. Tangible Assets**

	<b>Computer Equipment £</b>
<b>Cost</b>	
As at 1 February 2019	1,542
As at 31 January 2020	<u>1,542</u>
<b>Depreciation</b>	
As at 1 February 2019	1,542
As at 31 January 2020	<u>1,542</u>
<b>Net Book Value</b>	
As at 31 January 2020	<u>-</u>
As at 1 February 2019	<u>-</u>

**6. Debtors**

	<b>2020 £</b>	<b>2019 £</b>
<b>Due within one year</b>		
Trade debtors	650	2,400
Director's loan account	-	14,850
	<u>650</u>	<u>17,250</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2020 £</b>	<b>2019 £</b>
Corporation tax	9,685	6,854
Other taxes and social security	126	120
Other creditors	329	504
Accruals and deferred income	900	900
Director's loan account	57	-
	<u>11,097</u>	<u>8,378</u>

**Peter Faulkner Consulting Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2020**

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**8. Share Capital**

	<b>2020</b>	<b>2019</b>
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

**9. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and has been repaid within 9 months of the year end.

**10. Dividends**

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	34,200	35,500
	<u>34,200</u>	<u>35,500</u>

**11. General Information**

Peter Faulkner Consulting Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07908411. The registered office is 3 Victoria Street, West Vale , Greetland, Halifax , HX4 8DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.