

Registered number. 07908135

ELYSIAN FUELS 2012 NO10 LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 5 APRIL 2013

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COMPANIES HOUSE

ELYSIAN FUELS 2012 NO10 LIMITED
REGISTERED NUMBER: 07908135

ABBREVIATED BALANCE SHEET
AS AT 5 APRIL 2013

	Note	£	5 April 2013 £	£	31 May 2012 £
FIXED ASSETS					
Investments	2		3,962,286		3,962,286
CURRENT ASSETS					
Cash at bank		8		-	
CREDITORS: amounts falling due within one year					
		(40)		-	
NET CURRENT LIABILITIES			(32)		-
NET ASSETS			3,962,254		3,962,286
CAPITAL AND RESERVES					
Called up share capital	3		3,962,286		3,962,286
Profit and loss account			(32)		-
SHAREHOLDERS' FUNDS			3,962,254		3,962,286

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 5 April 2013 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


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T Levy
Director

Date 18/12/13

The notes on pages 2 to 3 form part of these financial statements

ELYSIAN FUELS 2012 NO10 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 5 APRIL 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Investments

Investments held as fixed assets are shown at cost less provision for impairment. The directors undertake an impairment review annually in order to establish whether there are any indications of a fall in value. In doing so, various factors are taken into account including economic, future expected performance and market conditions.

Any necessary provision in a given period is charged to the profit and loss in that year.

2. FIXED ASSET INVESTMENTS

Cost or valuation

At 1 June 2012 and 5 April 2013	£ 3,962,286
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Net book value

At 5 April 2013	3,962,286
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At 31 May 2012	3,962,286
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Participating interests

The participating interest represents an investment by Elysian Fuels 2012 No 10 Limited ('the Company') in 96% of the total Members' capital of Elysian Fuels 10 LLP ('the LLP'), which is registered in England and Wales. Under the terms of the LLP agreement, the Company does not have control over the partnership and, as such, is not considered to be the parent company of the LLP.

The LLP's business is that of providing design services in relation to the proposed design, establishment and operation of a bio-ethanol production plant, which is intended to produce Ethanol from UK-grown wheat. Its future income is dependent on the success of these activities, market conditions on completion and other factors not known at this time. The directors established that the cost of the company's investment was appropriate at the date it was made and have reviewed the investment for impairment at the balance sheet date. There are no factors that the directors are aware of, which would act to impair the investment, since its performance continues according to expectations.

ELYSIAN FUELS 2012 NO10 LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 5 APRIL 2013**

2. FIXED ASSET INVESTMENTS (continued)

The LLP's profit/(loss) for the period ended and balance sheet as at the 5th April 2013 were

	5 April 2013 £	31 May 2012 £
Profit/(Loss)	517,423	(4,090,072)
Assets		
Current assets	826,562	37,293
Liabilities		
Due within one year or less	(805,762)	(16,493)
Net assets	20,800	20,800

3. SHARE CAPITAL

	5 April 2013 £	31 May 2012 £
Allotted, called up and fully paid		
3,962,286 Ordinary shares of £1 each	3,962,286	3,962,286