

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2018**  
**for**  
**BPS GARDEN MACHINERY LIMITED**

**Contents of the Financial Statements**  
**for the Year Ended 31 January 2018**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**BPS GARDEN MACHINERY LIMITED**

**Company Information**  
**for the Year Ended 31 January 2018**

**DIRECTORS:**

G Allen  
B P Smithers

**REGISTERED OFFICE:**

4 Sudley Road  
Bognor Regis  
United Kingdom  
West Sussex  
PO21 1EU

**REGISTERED NUMBER:**

07907617

**ACCOUNTANTS:**

Adams Beeny Limited  
Chartered Certified Accountants  
4 Sudley Road  
Bognor Regis  
West Sussex  
PO21 1EU

**Statement of Financial Position**  
**31 January 2018**

	Notes	31.1.18 £	£	31.1.17 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		9,038		10,634
<b>CURRENT ASSETS</b>					
Work in progress		54,724		48,412	
Debtors	5	15,437		8,195	
Cash at bank and in hand		<u>11,923</u>		<u>13,923</u>	
		82,084		70,530	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>83,630</u>		<u>76,331</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,546)</u>		<u>(5,801)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>7,492</u>		<u>4,833</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings	8		<u>7,392</u>		<u>4,733</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>7,492</u>		<u>4,833</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**31 January 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 October 2018 and were signed on its behalf by:

G Allen - Director

B P Smithers - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 January 2018**

**1. STATUTORY INFORMATION**

Bps Garden Machinery Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

**Stocks**

Work in progress and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing work in progress to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3).

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

**4. PROPERTY, PLANT AND EQUIPMENT**

Plant and  
machinery  
etc  
£

**COST**

At 1 February 2017  
and 31 January 2018

29,087

**DEPRECIATION**

At 1 February 2017

18,453

Charge for year

1,596

At 31 January 2018

20,049

**NET BOOK VALUE**

At 31 January 2018

9,038

At 31 January 2017

10,634

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Trade debtors

13,926

5,673

Other debtors

1,511

2,522

15,437

8,195

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.1.18

31.1.17

£

£

Trade creditors

24,629

16,992

Taxation and social security

13,419

12,839

Other creditors

45,582

46,500

83,630

76,331

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:            Class:

Nominal  
value:

31.1.18

31.1.17

£

£

100

Ordinary

£1

100

100

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 January 2018**

8. **RESERVES**

	Retained earnings £
At 1 February 2017	4,733
Profit for the year	30,973
Dividends	<u>(28,314)</u>
At 31 January 2018	<u>7,392</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.