REGISTERED NUMBER: 07907617

Unaudited Financial Statements

for the Year Ended 31 January 2020

for

BPS GARDEN MACHINERY LIMITED

Contents of the Financial Statements
for the Year Ended 31 January 2020

BPS GARDEN MACHINERY LIMITED

Company Information
for the Year Ended 31 January 2020

DIRECTORS:	G Allen B P Smithers
REGISTERED OFFICE:	4 Sudley Road Bognor Regis United Kingdom West Sussex PO21 1EU
REGISTERED NUMBER:	07907617
ACCOUNTANTS:	Adams Beeny Limited Chartered Certified Accountants 4 Sudley Road Bognor Regis West Sussex PO21 1EU

Statement of Financial Position
31 January 2020

	Notes	31.1.20 £	£	31.1.19 £	£
FIXED ASSETS					
Tangible assets	4		8,443		9,932
CURRENT ASSETS					
Stocks		34,827		44,208	
Debtors	5	13,785		8,080	
Cash in hand		28		28	
		48,640		52,316	
CREDITORS					
Amounts falling due within one year	6	56,929		59,825	
NET CURRENT LIABILITIES			(8,289)		(7,509)
TOTAL ASSETS LESS CURRENT LIABILITIES			154		2,423
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings	8		54		2,323
SHAREHOLDERS' FUNDS			154		2,423

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

 continued...

Statement of Financial Position - continued
31 January 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 October 2020 and were signed on its behalf by:

G Allen - Director

B P Smithers - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2020

1. STATUTORY INFORMATION

Bps Garden Machinery Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

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Notes to the Financial Statements - continued
for the Year Ended 31 January 2020

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2019 and 31 January 2020	32,087
DEPRECIATION	
At 1 February 2019	22,155
Charge for year	1,489
At 31 January 2020	23,644
NET BOOK VALUE	
At 31 January 2020	8,443
At 31 January 2019	9,932

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Trade debtors	12,705	7,121
Other debtors	1,080	959
	13,785	8,080

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.20 £	31.1.19 £
Bank loans and overdrafts	11,028	10,122
Trade creditors	1,375	5,837
Taxation and social security	9,545	4,747
Other creditors	34,981	39,119
	56,929	59,825

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.20 £	31.1.19 £
100	Ordinary	£1	100	100

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8. RESERVES

	Retained earnings £
At 1 February 2019	2,323
Profit for the year	19,395
Dividends	(21,664)
At 31 January 2020	54