

Company Registration No. 07898651 (England and Wales)

MOUNT STREET ASSOCIATES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

MOUNT STREET ASSOCIATES LTD

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

MOUNT STREET ASSOCIATES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,155		741
Current assets					
Debtors		-		15,600	
Cash at bank and in hand		34,073		16,699	
		<u>34,073</u>		<u>32,299</u>	
Creditors: amounts falling due within one year		<u>(30,529)</u>		<u>(28,400)</u>	
Net current assets			3,544		3,899
Total assets less current liabilities			<u>4,699</u>		<u>4,640</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			4,599		4,540
Shareholders' funds			<u>4,699</u>		<u>4,640</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 May 2015

Mr Alun Roberts
Director

Company Registration No. 07898651

MOUNT STREET ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit and loss account represents gross amounts invoiced less the flat rate of VAT at 14%.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% Reducing Balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 February 2014	1,094
Additions	799
	<hr/>
At 31 January 2015	1,893
	<hr/>
Depreciation	
At 1 February 2014	353
Charge for the year	385
	<hr/>
At 31 January 2015	738
	<hr/>
Net book value	
At 31 January 2015	1,155
	<hr/>
At 31 January 2014	741
	<hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100
	<hr/>	<hr/>

MOUNT STREET ASSOCIATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

4 Ultimate parent company

The company was under the control of Mr. A Roberts, the managing director, along with close family members by virtue of their majority shareholding in the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.