

Abbreviated Unaudited Accounts for the Year Ended 31 December 2013

for

The Chapar Limited

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for the Year Ended 31 December 2013

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The Chapar Limited

Company Information
for the Year Ended 31 December 2013

DIRECTORS:

Mr J S Middleton
Mr J Middleton

REGISTERED OFFICE:

15 Victoria Street
Nottingham
NG1 2JZ

REGISTERED NUMBER:

07893450 (England and Wales)

ACCOUNTANTS:

Chaddesley Sanford LLP
5th Floor
40 Mortimer Street
London
W1W 7RQ

Abbreviated Balance Sheet

31 December 2013

	Notes	31.12.13 £	£	31.12.12 £	£
FIXED ASSETS					
Intangible assets	2		34,131		10,593
Tangible assets	3		<u>6,856</u>		<u>2,573</u>
			40,987		13,166
CURRENT ASSETS					
Stocks		153,332		69,603	
Debtors		27,519		18,976	
Cash at bank and in hand		<u>3,973</u>		<u>8,450</u>	
		184,824		97,029	
CREDITORS					
Amounts falling due within one year		<u>79,720</u>		<u>33,825</u>	
NET CURRENT ASSETS			<u>105,104</u>		<u>63,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			146,091		76,370
CREDITORS					
Amounts falling due after more than one year			<u>505,653</u>		<u>184,231</u>
NET LIABILITIES			<u>(359,562)</u>		<u>(107,861)</u>
CAPITAL AND RESERVES					
Called up share capital	4		111		100
Share premium			18,281		-
Profit and loss account			<u>(377,954)</u>		<u>(107,961)</u>
SHAREHOLDERS' FUNDS			<u>(359,562)</u>		<u>(107,861)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The Chapar Limited (Registered number: 07893450)

Abbreviated Balance Sheet - continued
31 December 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 September 2014 and were signed on its behalf by:

Mr J S Middleton - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Intangible fixed assets

Amortisation is provided at the following rates in order to write off each asset over its estimated useful life.

Computer software - 20% on cost

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Bicycles	- 20% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	12,000
Additions	30,480
At 31 December 2013	<u>42,480</u>
AMORTISATION	
At 1 January 2013	1,407
Amortisation for year	6,942
At 31 December 2013	<u>8,349</u>
NET BOOK VALUE	
At 31 December 2013	<u>34,131</u>
At 31 December 2012	<u>10,593</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2013

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2013	3,342
Additions	6,228
At 31 December 2013	<u>9,570</u>
DEPRECIATION	
At 1 January 2013	769
Charge for year	1,945
At 31 December 2013	<u>2,714</u>
NET BOOK VALUE	
At 31 December 2013	<u>6,856</u>
At 31 December 2012	<u>2,573</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.13 £	31.12.12 £
1,110	Ordinary	0.10	111	100
1	"A" Share	0.10	-	-
1	"B" Share	0.10	-	-
			<u>111</u>	<u>100</u>

5. **GOING CONCERN**

As at the balance sheet date the company had net liabilities. These financial statements have been prepared on the going concern basis, on the understanding that the directors' and shareholders will continue to support the company for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.