

**Northlander Capital Limited**

Company Registration Number 07893235

Unaudited Financial Statements

For the year ended 31 December 2013

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# Northlander Capital Limited

## Company information

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Director	Ulf Torvald Ek
Company number	07893235
Registered office	St Alban's House 57 - 59 Haymarket London SW1Y 4QX

# Northlander Capital Limited

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## Northlander Capital Limited

### Director's report for the year ended 31 December 2013

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The director presents his report and financial statements of Northlander Capital Limited (the "Company") for the year ended 31 December 2013.

#### Principal activity

Northlander Capital Limited was incorporated on 29 December 2011 and acts as an investment holding company. The comparatives in these financial statements represent the period from incorporation to 31 December 2012.

#### Results for the year ended 31 December 2013

- The Company's loss for the year was £11,893 (2012: £5,056).

#### Director

The director as at the date of this report, and who held office during the period, is given below:

Ulf Torvald Ek

#### Statement of director's responsibilities

The director is responsible for preparing the director's report and the financial statements in accordance with applicable law and regulations.

Company law requires directors to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For and on behalf of Northlander Capital Limited



Ulf Torvald Ek  
Director

17 September 2014

Northlander Capital Limited

Profit and loss account for the year ended 31 December 2013

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		31 Dec 2013	Period ended 31 Dec 2012
	Notes	£	£
Turnover	2	4,000	-
Administrative expenses		(15,893)	(5,056)
<b>Operating loss before tax</b>		<u>(11,893)</u>	<u>(5,056)</u>
Tax on loss on ordinary activities	3	-	-
<b>Loss for the year</b>	8	<u>(11,893)</u>	<u>(5,056)</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than the results for the period as set out above.

The notes on pages 9 to 15 form part of these financial statements

# Northlander Capital Limited

## Balance sheet as at 31 December 2013

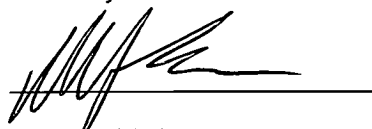
	Notes	2013 £	2012 £
<b>Assets</b>			
<b>Non-current assets</b>			
Investments	4	25,000	25,000
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	-	21,000
Cash at bank		126	746
		126	21,746
<b>Creditors: amounts falling due within one year</b>	6	(17,075)	(26,802)
<b>Net current assets</b>		(16,949)	(5,056)
<b>Total assets less current liabilities</b>		8,051	19,944
<b>Capital and reserves</b>			
Called up share capital	7	25,000	25,000
Profit and loss account	8	(16,949)	(5,056)
<b>Shareholders' funds</b>	9	8,051	19,944

For the year ended 31 December 2013, the Company was entitled to exemption from audit under section 477 Companies Act 2006 relating to the small companies regime. No member of the Company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring the Company keeps accounting records which comply with section 386 of the Companies Act 2006 ; and
- preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial period, and of its profit or loss for the financial period, in accordance with the requirements of section 394 & 395 of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company.
- These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the board on 17 September 2014 and were signed on its behalf by:



Ulf Torvald Ek  
Director

Company registration No. 07893235

The notes on pages 9 to 15 form part of these financial statements

## Northlander Capital Limited

### Notes to the financial statements for the year ended 31 December 2013

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#### 1. Accounting policies

##### Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention and comply with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and the Companies Act 2006. The principal accounting policies are set out below and have been applied consistently throughout the year.

All expenses are accounted for on an accruals basis.

##### Cash flow statement

The Company has taken advantage of an exemption from preparing a cash flow statement, under the terms of FRS 1 (revised), based on the fact that it is a small entity.

##### Fixed asset investments

Fixed asset investments are recorded at cost, less any provision for impairment in value that is considered to be permanent.

#### 2. Turnover

Turnover consists solely of the profit allocation from Northlander Commodity Advisors LLP, whom the Company is a designated member of.

#### 3. Taxation

	31 Dec 2013 £	Period ended 31 Dec 2012 £
Total current tax	-	-
<b>Factors affecting the tax charge for the period</b>		
Loss on ordinary activities before taxation	(11,893)	(5,056)
Loss on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 23.00% (2012: 24.00%)	(11,893)	(5,056)
Effects of:		
Tax losses	11,893	5,056
<b>Current tax charge for the period</b>	-	-

## Northlander Capital Limited

### Notes to the financial statements for the year ended 31 December 2013 (cont.)

#### 4. Investment in subsidiary undertaking

	2013 £	2012 £
Unlisted - subsidiary undertaking	<u>25,000</u>	<u>25,000</u>

The Company's subsidiary undertaking is Northlander Commodity Advisors LLP, a Limited Liability Partnership (the "Partnership") registered in England and Wales. The Company contributed capital of £Nil (2012: £25,000) into the Partnership during the year.

#### 5. Debtors: amounts falling due within one year

	2013 £	2012 £
Other debtors	-	21,000
	<u>-</u>	<u>21,000</u>

Amounts due from group companies and related parties are unsecured, interest free and are repayable on demand.

#### 6. Creditors: amounts falling due within one year

	2013 £	2012 £
Trade creditors	-	216
Other creditors	14,065	956
Amount due to Northlander Commodity Advisors LLP	3,010	25,630
	<u>17,075</u>	<u>26,802</u>

#### 7. Share Capital

	2013 £	2012 £
Called up share capital		
25,000 Ordinary shares of £1 each	<u>25,000</u>	<u>25,000</u>

25,000 Ordinary shares of £1 are held by Ulf Torvald Ek, the director of the Company.

The Ordinary share has full voting rights, is entitled to dividend payments and is entitled to participate in a distribution arising from a winding up of a company.

## Northlander Capital Limited

### Notes to the financial statements for the year ended 31 December 2013 (cont.)

#### 8. Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2013	(5,056)
Loss for the year	(11,893)
Balance at 31 December 2013	<u>(16,949)</u>

#### 9. Reconciliation of shareholder's funds

	2013 £	2012 £
Loss for the financial year	(16,949)	(5,056)
Opening shareholder's funds	25,000	25,000
Closing shareholder's funds	<u>8,051</u>	<u>19,944</u>

#### 10. Related party disclosures

The Company is a designated member of Northlander Commodity Advisors LLP which is controlled by Ulf Torvald Ek.

As at the period end the Company injected £Nil capital (2012: £25,000) into Northlander Commodity Advisors LLP.

#### 11. Control

The Company is ultimately controlled by Ulf Torvald Ek.