

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

A C Lambert and Son Limited

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COMPANIES HOUSE

A C Lambert and Son Limited

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for the Year Ended 31 December 2014

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A C Lambert and Son Limited
Company Information
for the Year Ended 31 December 2014

DIRECTORS:

P W Lambert
A C Lambert

REGISTERED OFFICE:

69 Conwy Road
Llandudno Junction
Conwy
LL31 9LT

REGISTERED NUMBER:

07892538 (England and Wales)

ACCOUNTANTS:

Iona Edwards
Chartered Accountant
38 Denbigh Street
Llanrwst
Conwy
LL26 0AA

A C Lambert and Son Limited (Registered number: 07892538)

Abbreviated Balance Sheet
31 December 2014

		31.12.14	31.12.13 as restated
	Notes	£	£
FIXED ASSETS			
Intangible assets	2	130,000	170,000
Tangible assets	3	70,987	80,894
		<u>200,987</u>	<u>250,894</u>
CURRENT ASSETS			
Stocks		25,107	25,491
Debtors		67,117	53,810
Cash at bank		4,180	101
		<u>96,404</u>	<u>79,402</u>
CREDITORS			
Amounts falling due within one year		<u>127,749</u>	<u>128,179</u>
NET CURRENT LIABILITIES		<u>(31,345)</u>	<u>(48,777)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		169,642	202,117
CREDITORS			
Amounts falling due after more than one year		<u>167,394</u>	<u>200,489</u>
NET ASSETS		<u><u>2,248</u></u>	<u><u>1,628</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>2,148</u>	<u>1,528</u>
SHAREHOLDERS' FUNDS		<u><u>2,248</u></u>	<u><u>1,628</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

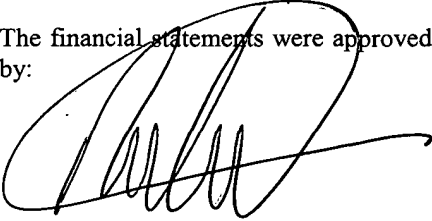
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 September 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'P W Lambert', written over a large, loopy initial 'P'.

P W Lambert - Director

A C Lambert and Son Limited
Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	
and 31 December 2014	200,000
AMORTISATION	
At 1 January 2014	30,000
Amortisation for year	40,000
At 31 December 2014	70,000
NET BOOK VALUE	
At 31 December 2014	130,000
At 31 December 2013	170,000

A C Lambert and Son Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	91,148
Additions	4,430
	<hr/>
At 31 December 2014	95,578
	<hr/>
DEPRECIATION	
At 1 January 2014	10,254
Charge for year	14,337
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At 31 December 2014	24,591
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NET BOOK VALUE	
At 31 December 2014	70,987
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At 31 December 2013	80,894
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4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14	31.12.13 as restated
			£	£
100	Ordinary	£1	100	100
			<hr/> <hr/>	<hr/> <hr/>