

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

John Frank Training Ltd

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for the Year Ended 30 November 2015**

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John Frank Training Ltd
Company Information
for the Year Ended 30 November 2015

DIRECTOR: J Frank

REGISTERED OFFICE: Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

REGISTERED NUMBER: 07891191 (England and Wales)

ACCOUNTANTS: Douglas Fairless Partnership
Seymour Chambers
92 London Road
Liverpool
Merseyside
L3 5NW

**Abbreviated Balance Sheet
30 November 2015**

	Notes	30.11.15 £	£	30.11.14 £	£
FIXED ASSETS					
Intangible assets	2		9,400		9,600
Tangible assets	3		<u>9,747</u>		<u>12,707</u>
			19,147		22,307
CURRENT ASSETS					
Stocks		-		22,362	
Debtors		42,692		26,930	
Cash at bank		<u>281,397</u>		<u>34,249</u>	
		324,089		83,541	
CREDITORS					
Amounts falling due within one year		<u>132,453</u>		<u>34,470</u>	
NET CURRENT ASSETS			191,636		49,071
TOTAL ASSETS LESS CURRENT LIABILITIES			210,783		71,378
PROVISIONS FOR LIABILITIES			1,950		1,214
NET ASSETS			<u>208,833</u>		<u>70,164</u>
CAPITAL AND RESERVES					
Called up share capital	4		3		3
Profit and loss account			<u>208,830</u>		<u>70,161</u>
SHAREHOLDERS' FUNDS			<u>208,833</u>		<u>70,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) a n d which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 May 2016 and were signed by:

J Frank - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>10,000</u>
AMORTISATION	
At 1 December 2014	400
Amortisation for year	<u>200</u>
At 30 November 2015	<u>600</u>
NET BOOK VALUE	
At 30 November 2015	<u>9,400</u>
At 30 November 2014	<u>9,600</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. **TANGIBLE FIXED ASSETS**

COST

At 1 December 2014
and 30 November 2015

Total
£

17,044

DEPRECIATION

At 1 December 2014

4,337

Charge for year

2,960

At 30 November 2015

7,297

NET BOOK VALUE

At 30 November 2015

9,747

At 30 November 2014

12,707

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.11.15
£

30.11.14
£

3 Ordinary

1

3

3

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