

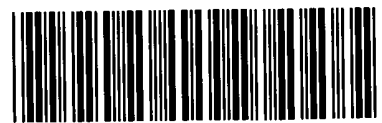
BSB Autoparts PTY Limited

REGISTERED NUMBER 07888498

ABBREVIATED ACCOUNTS

FOT THE YEAR ENDED 31st DECEMBER 2015

THURSDAY



A5FJYMTF

A27

15/09/2016

#25

COMPANIES HOUSE

BSB AUTOPARTS PTY LIMITED

PRINCIPAL ACTIVITIES

The principal activities of the company were a specialist sales of car parts and accessories.

1. ACCOUNTING POLICES

A) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, for Smaller Entities effective April 2008

B) Turnover

Turnover, which excludes value added tax, represents the value of work done.

C) Tangible Fixed Assets

	<u>FIXTURES</u> <u>&</u> <u>FITTINGS</u>
COST	

at 1.1.15	29985
ADDITIONS	0
DISPOSALS	0

AT 31.12.15	29985
	=====
DEPRECIATION	
at 1.1.15	0
DISPOSALS	0
CHARGE FOR PERIOD	0

AT 31.12.15	0
	=====
NET BOOK VALUE	
AT 31.12.15	29985
	=====

2. TURNOVER

The turnover and profit before taxation are attributed to the business and management/ financial services.

A handwritten signature in black ink, appearing to read 'P. Whitehouse', with a stylized, cursive script.

P. WHITEHOUSE

DIRECTOR

13/11/2016

BSB AUTOPARTS PTY LIMITED**ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2015**

	<u>2015</u>	<u>2014</u>
SALES		
Domestic Sales	686663	453978
Export Sales	171161	85248
TOTAL	857824	539226
Opening Stock	289986	265049
Purchases	565497	437368
Closing Stock	<u>-256569</u>	<u>-289986</u>
COGS	598914	412431
Freight	43755	29799
Transport	3518	1660
Selling Expenses	<u>42281</u>	<u>23129</u>
COST OF SALES	688468	467019
GROSS PROFIT	169356	72208
OVERHEAD		
Rent, rates and insurance	61893	58142
Repairs	4269	1077
Payroll cost	77882	69442
Directors Remuneration & Pension	26973	35200
Wages - contractors	29494	18195
Office Expenses	1074	968
General Expenses	2637	2262
Advertising	1900	0
Accounting & Professional Fees	176	0
Motor and Traval	2804	2067
IT	1080	0
Telephone	995	359
Bank Charges	15564	8948
VAT write off		14118
Insurance excess from Breakin	7723	0
TOTAL OVERHEAD	234465	210779
NET PROFIT / (LOSS)	-65109	-138571

BSB AUTOPARTS PTY LIMITED**BALANCE SHEET AS AT 31ST DECEMBER 2015**

	2015		2014	
Fixed Assets		29985		29985
Debtors	66391		19601	
Bank	62889		8283	
Stock	256569	385849	289986	317870
Creditors	128640		90381	
BMI Loan	173218	-301857	618386	-708767
TOTAL ASSETS		<u>113977</u>		<u>-360914</u>
CAPITAL AND RESERVES				
SHARE CAPITAL	540100		100	
PROFIT / (LOSS)	-426123		-361014	
		<u>113977</u>		<u>-360914</u>

For the year ending 31st DECEMBER 2015 the directors acknowledge that the company are entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records in accordance with the provisions of the Companies Act 386 and 387, and:

Prepare financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies act 2006 relating to small companies and with the Financial Standard for Smaller Entities .

The financial statement were approved by the directors on 13TH September 2016 and signed by:



P WHITEHOUSE - Director

13.9.2016