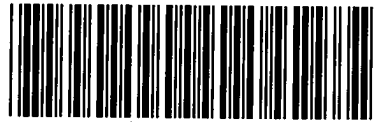


COMPANY REGISTRATION NUMBER 07886992

MOULDING COMPOUNDS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2015

FRIDAY



A13 *A49VNSNO* #35
19/06/2015
COMPANIES HOUSE

ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

MOULDING COMPOUNDS LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2015

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MOULDING COMPOUNDS LIMITED

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MOULDING COMPOUNDS LIMITED

YEAR ENDED 28 FEBRUARY 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Moulding Compounds Limited for the year ended 28 February 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Moulding Compounds Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Moulding Compounds Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Moulding Compounds Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Moulding Compounds Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Moulding Compounds Limited. You consider that Moulding Compounds Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Moulding Compounds Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



ABRAMS ASHTON
Chartered Accountants

77 Corporation Street
St Helens
Merseyside
WA10 1SX

18/6/15

MOULDING COMPOUNDS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2015

	Note	2015 £	2014 £
FIXED ASSETS	2		
Tangible assets		<u>20,466</u>	<u>21,163</u>
CURRENT ASSETS			
Stocks		133,400	213,901
Debtors		328,009	216,155
Cash at bank and in hand		<u>225,928</u>	<u>129,555</u>
		687,337	559,611
CREDITORS: Amounts falling due within one year		<u>(211,898)</u>	<u>(193,395)</u>
NET CURRENT ASSETS		<u>475,439</u>	<u>366,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>495,905</u>	<u>387,379</u>
PROVISIONS FOR LIABILITIES		<u>(792)</u>	<u>(207)</u>
		<u>495,113</u>	<u>387,172</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	3,168	3,168
Profit and loss account		<u>491,945</u>	<u>384,004</u>
SHAREHOLDERS' FUNDS		<u>495,113</u>	<u>387,172</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 5 form part of these abbreviated accounts.

MOULDING COMPOUNDS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*
28 FEBRUARY 2015

For the year ended 28 February 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 02/06/2015, and are signed on their behalf by:



Mr P J Randell
Director

Company Registration Number: 07886992

The notes on pages 4 to 5 form part of these abbreviated accounts.

MOULDING COMPOUNDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Revenue comprises the fair value of the sale of goods and services net of value added tax, rebates and discounts. Sales of goods are recognised when the goods leave the company premises.

1.3 Fixed assets

All fixed assets are initially recorded at cost.

1.4 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 20% reducing balance

1.5 Stocks

Stock comprises raw materials, packaging and finished goods. Raw materials and packaging are valued at the lower of cost and net realisable value. Finished goods are calculated at selling price and reduced by appropriate margins to the lower of cost and net realisable value.

1.6 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

1.7 Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

MOULDING COMPOUNDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2015

1. ACCOUNTING POLICIES *(continued)*

1.9 Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date or at the contracted rate if covered by a forward exchange contract. Transactions in foreign currencies are translated into sterling periodically at the rate of exchange ruling at the time or at the contracted rate if covered by a forward exchange contract. Exchange differences are taken into account in arriving at the operating profit.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 March 2014	33,066
Additions	<u>3,928</u>
At 28 February 2015	<u>36,994</u>
DEPRECIATION	
At 1 March 2014	11,903
Charge for year	<u>4,625</u>
At 28 February 2015	<u>16,528</u>
NET BOOK VALUE	
At 28 February 2015	<u>20,466</u>
At 28 February 2014	<u>21,163</u>

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2015		2014	
	No	£	No	£
Ordinary shares of £1 each	<u>3,168</u>	<u>3,168</u>	<u>3,168</u>	<u>3,168</u>

4. ULTIMATE PARENT COMPANY

The ultimate parent company is Glassbond (N.W.) Limited, a company registered in England.