

Company Registration No. 07886394 (England and Wales)

**COIL SPRINGS DIRECT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2016**

# COIL SPRINGS DIRECT LIMITED

## CONTENTS

---

	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

---

# COIL SPRINGS DIRECT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Tangible assets	2		31,499		17,668
<b>Current assets</b>					
Stocks		10,372		15,095	
Debtors		59,790		48,708	
Cash at bank and in hand		22,699		26,524	
		<u>92,861</u>		<u>90,327</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(73,968)</u>		<u>(62,247)</u>	
<b>Net current assets</b>			18,893		28,080
<b>Total assets less current liabilities</b>			50,392		45,748
<b>Provisions for liabilities</b>			(6,300)		(2,293)
			<u>44,092</u>		<u>43,455</u>
<b>Capital and reserves</b>					
Called up share capital	3		10		10
Profit and loss account			44,082		43,445
<b>Shareholders' funds</b>			<u>44,092</u>		<u>43,455</u>

## **COIL SPRINGS DIRECT LIMITED**

### **ABBREVIATED BALANCE SHEET (CONTINUED)**

***AS AT 31 MARCH 2016***

---

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 December 2016

Mr G Durnall  
**Director**

**Company Registration No. 07886394**

# COIL SPRINGS DIRECT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% Straight Line
Fixtures, fittings & equipment	25% Reducing Balance

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2015	29,132
Additions	17,004
	<hr/>
At 31 March 2016	46,136
	<hr/>
<b>Depreciation</b>	
At 1 April 2015	11,464
Charge for the year	3,173
	<hr/>
At 31 March 2016	14,637
	<hr/>
<b>Net book value</b>	
At 31 March 2016	31,499
	<hr/> <hr/>
At 31 March 2015	17,668
	<hr/> <hr/>

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
10 Ordinary of £1 each	10	10
	<hr/> <hr/>	<hr/> <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.