

REBUILDINGSOCIETY.COM LTD
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Rebuildingsociety.com Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2017

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Rebuildingsociety.com Ltd
Abridged Balance Sheet
As at 31 December 2017

Registered number: 07885342

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	5		117,328		24,111
Tangible Assets	6		1,019		861
Investments	7		10,000		17,437
			128,347		42,409
CURRENT ASSETS					
Debtors		524,387		439,421	
Cash at bank and in hand		14,045		4,005	
		538,432		443,426	
Creditors: Amounts Falling Due Within One Year					
		(351,146)		(297,822)	
NET CURRENT ASSETS (LIABILITIES)					
			187,286		145,604
TOTAL ASSETS LESS CURRENT LIABILITIES					
			315,633		188,013
Creditors: Amounts Falling Due After More Than One Year					
			(81,164)		(73,785)
NET ASSETS					
			234,469		114,228
CAPITAL AND RESERVES					
Called up share capital	8		9,689		9,689
Share premium account			104,311		104,311
Revaluation reserve	9		8,000		15,437
Profit and Loss Account			112,469		(15,209)
SHAREHOLDERS' FUNDS					
			234,469		114,228

Rebuildingsociety.com Ltd
Abridged Balance Sheet (continued)
As at 31 December 2017

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2017 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Daniel Rajkumar

24 June 2018

The notes on pages 3 to 6 form part of these financial statements.

Rebuildingsociety.com Ltd
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties. In respect of each principal income stream the specific recognition policy is:

Loan Arrangement Fees: income is recognised when a loan is made to a borrower

Licence Fees (for software): income is recognised when all the following conditions are met - an agreement has been made with a client, a delivery of the software has occurred, the fee for the licence has been determined and collectability of the fee is probable. Contractual income is recognised on a rolling twelve month period in advance.

Software build and customisation fees: income is recognised over the course of each contract as the company obtains a right to consideration for work done.

1.3. Intangible Fixed Assets and Amortisation - Intellectual Property

Intellectual property is amortised to the profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Lending Platform	20% On Cost
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	33% On Cost

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	6	7
	6	7

Rebuildingsociety.com Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2017

5. Intangible Assets

	Total £
Cost	
As at 1 January 2017	30,138
Additions	124,068
As at 31 December 2017	<u>154,206</u>
Amortisation	
As at 1 January 2017	6,027
Provided during the period	30,851
As at 31 December 2017	<u>36,878</u>
Net Book Value	
As at 31 December 2017	<u>117,328</u>
As at 1 January 2017	<u>24,111</u>

6. Tangible Assets

	Total £
Cost	
As at 1 January 2017	13,459
Additions	1,008
As at 31 December 2017	<u>14,467</u>
Depreciation	
As at 1 January 2017	12,598
Provided during the period	850
As at 31 December 2017	<u>13,448</u>
Net Book Value	
As at 31 December 2017	<u>1,019</u>
As at 1 January 2017	<u>861</u>

Rebuildingsociety.com Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2017

7. Investments

	Total £
Cost	
As at 1 January 2017	17,437
Revaluations	(7,437)
As at 31 December 2017	<u>10,000</u>
Provision	
As at 1 January 2017	-
As at 31 December 2017	<u>-</u>
Net Book Value	
As at 31 December 2017	<u>10,000</u>
As at 1 January 2017	<u>17,437</u>

The company's investment, at the balance sheet date, consists of shares held in Emoneyhub Limited.

8. Share Capital

		2017 9,689	2016 9,689
Allotted, Called up and fully paid			
	Value	2017	2016
	£	£	£
Allotted, called up and fully paid			
Ordinary shares	1	9,000	9,000
Ordinary A shares	1	689	689
		<u>9,689</u>	<u>9,689</u>

9. Reserves

	Revaluation Reserve £
As at 1 January 2017	15,437
Deficit on revaluation	(7,437)
As at 31 December 2017	<u>8,000</u>

Rebuildingsociety.com Ltd
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2017

10. Related Party Transactions

Invest UP Limited

A company under the control of Mr Daniel Rajkumar.

During the year a loan was made to Invest UP Limited, at the year end a total of £37,769 was owed from Invest UP Limited.

Web Translations Limited

A company under the control of Mr Daniel Rajkumar.

During the year charges of £5,469 (2016: £12,359) for various services were paid to Web Translations Limited. At the year end £20,875 (2016: £20,700) was owed to Web Translations Limited.

White Label Crowdfunding Limited

A company under the control of Mr Daniel Rajkumar.

During the year the company charged £115,000 (2016: £226,491) in license fees to White Label Crowdfunding Limited. At the year end £150,945 (2016: £246,310) was owed from White Label Crowdfunding Limited.

11. Ultimate Controlling Party

The company's ultimate controlling party is Mr Daniel Rajkumar by virtue of his ownership of 92% of the issued share capital in the company.

12. General Information

Rebuildingsociety.com Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07885342. The registered office is 26 Whitehall Road, Leeds, West Yorkshire, LS12 1BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.