

**REBUILDINGSOCIETY.COM LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Rebuildingsociety.com Ltd
Unaudited Financial Statements
For The Year Ended 31 December 2016

Contents

	Page
Statement of Financial Position	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—8

Rebuildingsociety.com Ltd
Statement of Financial Position
For The Year Ended 31 December 2016

Registered number: 07885342

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	7		24,111		-
Tangible Assets	8		861		200,148
Investments	9		17,437		2,000
			42,409		202,148
CURRENT ASSETS					
Stocks	10	-		66,000	
Debtors	11	439,421		145,850	
Cash at bank and in hand		4,005		53,642	
			443,426		265,492
Creditors: Amounts Falling Due Within One Year	12	(297,822)		(242,451)	
NET CURRENT ASSETS (LIABILITIES)			145,604		23,041
TOTAL ASSETS LESS CURRENT LIABILITIES			188,013		225,189
Creditors: Amounts Falling Due After More Than One Year	13		(73,785)		(67,078)
NET ASSETS			114,228		158,111
CAPITAL AND RESERVES					
Called up share capital	14		9,689		9,689
Share premium account			104,311		104,311
Revaluation reserve			15,437		-
Profit and loss account			(15,209)		44,111
SHAREHOLDERS' FUNDS			114,228		158,111

Rebuildingsociety.com Ltd
Statement of Financial Position (continued)
For The Year Ended 31 December 2016

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Daniel Rajkumar

5 July 2017

The notes on pages 4 to 8 form part of these financial statements.

Rebuildingsociety.com Ltd
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Share Premium	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£	£
As at 1 January 2015	9,689	104,311	-	(50,806)	63,194
Profit for the year and total comprehensive income	-	-	-	94,917	94,917
As at 31 December 2015 and 1 January 2016	9,689	104,311	-	44,111	158,111
Loss for year	-	-	-	(59,320)	(59,320)
Surplus on revaluation	-	-	15,437	-	15,437
Other comprehensive income for the year	-	-	15,437	-	15,437
Total comprehensive income for the year	-	-	15,437	(59,320)	(43,883)
As at 31 December 2016	9,689	104,311	15,437	(15,209)	114,228

Rebuildingsociety.com Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is accounted for as revenue when, and to the extent that, the company obtains a right to consideration in exchange for its performance of its obligations under the sales contract with the customer. The amount reported as revenue is the fair value of the right to consideration - usually the price specified in the contractual arrangement net of discounts and net of VAT, and after any allowance for credit risk and other uncertainties. In respect of each principal income stream the specific recognition policy is:

Loan Arrangement Fees: income is recognised when a loan is made to a borrower

Licence Fees (for software): income is recognised when all the following conditions are met - an agreement has been made with a client, a delivery of the software has occurred, the fee for the licence has been determined and collectability of the fee is probable. Contractual income is recognised on a rolling twelve month period in advance.

Software build and customisation fees: income is recognised over the course of each contract as the company obtains a right to consideration for work done.

1.3. Intangible fixed assets and amortisation - Intellectual Property

Intellectual property is amortised to the income statement over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Lending Platform	20% On Cost
Fixtures & Fittings	10% Reducing Balance
Computer Equipment	33% On Cost

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	223,278	262,472
	<u>223,278</u>	<u>262,472</u>

RebuildingSociety.com Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	7	8
	<u>7</u>	<u>8</u>

5. Interest Payable

	2016	2015
	£	£
Other finance charges	36,663	10,191
	<u>36,663</u>	<u>10,191</u>

7. Intangible Assets

	Intellectual Property £
Cost	
As at 1 January 2016	-
Additions	30,138
As at 31 December 2016	<u>30,138</u>
Amortisation	
As at 1 January 2016	-
Provided during the period	6,027
As at 31 December 2016	<u>6,027</u>
Net Book Value	
As at 31 December 2016	<u>24,111</u>
As at 1 January 2016	<u>-</u>

Rebuildingsociety.com Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

8. Tangible Assets

	Lending Platform	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 January 2016	286,603	2,467	12,226	301,296
Additions	39,743	-	-	39,743
Disposals	(326,346)	(1,234)	-	(327,580)
As at 31 December 2016	-	1,233	12,226	13,459
Depreciation				
As at 1 January 2016	92,281	692	8,175	101,148
Provided during the period	3,999	178	3,952	8,129
Disposals	(96,280)	(399)	-	(96,679)
As at 31 December 2016	-	471	12,127	12,598
Net Book Value				
As at 31 December 2016	-	762	99	861
As at 1 January 2016	194,322	1,775	4,051	200,148

9. Investments

	Unlisted £
Cost	
As at 1 January 2016	2,000
Revaluations	15,437
As at 31 December 2016	17,437
Provision	
As at 1 January 2016	-
As at 31 December 2016	-
Net Book Value	
As at 31 December 2016	17,437
As at 1 January 2016	2,000

The company's investment, at the balance sheet date, consists of shares held in Emoneyhub Limited.

10. Stocks

	2016 £	2015 £
Stock - work in progress	-	66,000
	-	66,000

Rebuilding Society.com Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

11. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	153,511	63,349
Prepayments and accrued income	650	29,763
Other debtors	285,260	21,314
Corporation tax recoverable assets	-	31,424
	<u>439,421</u>	<u>145,850</u>

12. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	51,416	73,779
Bank loans and overdrafts	5,530	-
Other taxes and social security	33,964	17,024
Other creditors	182,791	134,066
Accruals and deferred income	8,049	2,600
Directors' loan accounts	16,072	14,982
	<u>297,822</u>	<u>242,451</u>

13. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	<u>73,785</u>	<u>67,078</u>

14. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	9000	9,000	9,000
Ordinary A shares	1.000	689	689	689
		<u>9689</u>	<u>9,689</u>	<u>9,689</u>

15. Ultimate Controlling Party

The company's ultimate controlling party is Mr Rajkumar by virtue of his ownership of 92% of the issued share capital in the company.

Rebuildingsociety.com Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

16. General Information

Rebuildingsociety.com Ltd Registered number 07885342 is a limited by shares company incorporated in England & Wales. The Registered Office is 15 Queen Square, Leeds, West Yorkshire, LS2 8AF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.