

**IDESIGN ELECTRONICS LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

**IDESIGN ELECTRONICS LIMITED**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**IDESIGN ELECTRONICS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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<b>Director</b>	Mr Zayn Hanif
<b>Company Number</b>	07884565 (England and Wales)
<b>Registered Office</b>	15 Raydean Road New Barnet Barnet Hertfordshire EN5 1AN
<b>Accountants</b>	Sigma Chartered Accountants J O Hunter House 409 Bradford Road Huddersfield West Yorkshire HD2 2RB

**IDESIGN ELECTRONICS LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Notes	2020 £	2019 £
<b>Current assets</b>			
Inventories		433	433
Cash at bank and in hand		253	782
		<u>686</u>	<u>1,215</u>
<b>Creditors: amounts falling due within one year</b>		(9,816)	(9,567)
<b>Net current liabilities</b>		<u>(9,130)</u>	<u>(8,352)</u>
<b>Net liabilities</b>		(9,130)	(8,352)
<b>Capital and reserves</b>			
Called up share capital		10	10
Profit and loss account		(9,140)	(8,362)
<b>Shareholders' funds</b>		<u>(9,130)</u>	<u>(8,352)</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 27 September 2021 and were signed on its behalf by

Mr Zayn Hanif  
Director

Company Registration No. 07884565

**IDESIGN ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**1 Statutory information**

iDesign Electronics Limited is a private company, limited by shares, registered in England and Wales, registration number 07884565. The registered office is 15 Raydean Road, New Barnet, Barnet, Hertfordshire, EN5 1AN.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% on cost.
Computer equipment	25% on cost.

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**4 Tangible fixed assets**

	<b>Total £</b>
<b>Cost or valuation</b>	
At 1 January 2020	1,938
At 31 December 2020	1,938
<b>Depreciation</b>	
At 1 January 2020	1,938
At 31 December 2020	1,938
<b>Net book value</b>	
At 31 December 2020	-

**5 Average number of employees**

During the year the average number of employees was 1 (2019: 1).

