

DT Window Cleaning Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 December 2020

DT Window Cleaning Ltd

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DT Window Cleaning Ltd

Company Information

Director Mr Daniel Theobald

Registered office 66 Northfield Road
Market Deeping
Peterborough
PE6 8LG

DT Window Cleaning Ltd
(Registration number: 07883324)
Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
Fixed assets			
Intangible assets	<u>4</u>	1,818	3,637
Tangible assets	<u>5</u>	<u>4,207</u>	<u>920</u>
		6,025	4,557
Current assets			
Debtors	<u>6</u>	2,802	2,343
Cash at bank and in hand		<u>24,480</u>	<u>52,315</u>
		27,282	54,658
Creditors: Amounts falling due within one year	<u>7</u>	<u>(32,441)</u>	<u>(59,115)</u>
Net current liabilities		<u>(5,159)</u>	<u>(4,457)</u>
Net assets		<u>866</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>766</u>	<u>-</u>
Total equity		<u>866</u>	<u>100</u>

For the financial year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 30 September 2020

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Mr Daniel Theobald
Director

DT Window Cleaning Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

66 Northfield Road
Market Deeping
Peterborough
PE6 8LG

These financial statements were authorised for issue by the director on 30 September 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

DT Window Cleaning Ltd

Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance
Computer equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2019 - 1).

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 January 2020	18,184	18,184
At 31 December 2020	18,184	18,184
Amortisation		
At 1 January 2020	14,547	14,547
Amortisation charge	1,819	1,819
At 31 December 2020	16,366	16,366
Carrying amount		
At 31 December 2020	1,818	1,818
At 31 December 2019	3,637	3,637

5 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Motor vehicles £
Cost or valuation				
At 1 January 2020	100	2,000	1,399	1,750
Additions	-	4,374	-	-
At 31 December 2020	100	6,374	1,399	1,750
Depreciation				
At 1 January 2020	90	1,664	1,000	1,575
Charge for the year	2	942	99	44
At 31 December 2020	92	2,606	1,099	1,619
Carrying amount				
At 31 December 2020	8	3,768	300	131
At 31 December 2019	10	336	399	175

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

	Total £
Cost or valuation	
At 1 January 2020	5,249
Additions	<u>4,374</u>
At 31 December 2020	<u>9,623</u>
Depreciation	
At 1 January 2020	4,329
Charge for the year	<u>1,087</u>
At 31 December 2020	<u>5,416</u>
Carrying amount	
At 31 December 2020	<u><u>4,207</u></u>
At 31 December 2019	<u><u>920</u></u>

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Notes to the Unaudited Financial Statements for the Year Ended 31 December 2020

6 Debtors

	2020 £	2019 £
Trade debtors	2,802	2,343
	<u>2,802</u>	<u>2,343</u>

7 Creditors

Creditors: amounts falling due within one year

	2020 £	2019 £
Due within one year		
Taxation and social security	10,525	10,212
Accruals and deferred income	943	917
Other creditors	20,973	47,986
	<u>32,441</u>	<u>59,115</u>

8 Share capital

Allotted, called up and fully paid shares

	2020		2019	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.